

Financial Section — III



ANNUAL BUDGET SECTIONS

EXECUTIVE
SUMMARY

ORGANIZATIONAL
SECTION

**FINANCIAL
SECTION**

INFORMATIONAL
SECTION

Budgets are financial planning and decision-making documents. They contain information to assist public officials with revenue-raising and spending decisions. Because budgets are financial documents, they place heavy emphasis on the presentation of financial data and more specifically, budgetary data. This Financial Section presents the heart of the school budget document — the budget financial schedules. These schedules present the past, present and future budgets for our school district.

I. Budget Schedules

The following pages show the budget schedules for all budgeted funds within the District. In each schedule, information for four prior years, the budget year for 2023-24 and projected

budgets for the following three years are presented. The format for the budget schedules is presented in summarized form followed by detail. The following schedules are provided:

All District Funds								
Expenditures by Function and Object								
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/w Vehicles Taxes	10,190,712	10,412,207	10,236,800	10,201,649	10,388,979	10,617,211	10,725,538	10,873,281
Tuition	74,852	152,895	162,482	112,020	115,000	117,300	119,646	122,039
Fees	1,862,768	2,002,878	2,157,837	2,212,695	2,255,593	2,299,855	2,344,993	2,391,026
Meal Sales	5,781,153	227,010	159,678	6,212,441	8,107,125	8,350,339	8,600,849	8,858,874
Contributions and Donations	1,335,527	1,179,721	1,175,071	2,874,209	2,457,233	2,665,721	2,561,477	2,613,599
Other	51,156,487	52,215,125	73,954,209	55,004,443	65,242,098	58,880,482	59,128,626	59,367,367
Reimbursements	5,132,405	4,180,978	3,782,288	5,232,800	4,398,689	4,486,662	4,576,396	4,667,924
Revenue From Other Funds	1,388,237	1,888,498	1,715,177	1,744,246	1,669,327	1,661,156	1,672,720	1,673,086
County								
Ad Valorem Tax	99,481,133	103,717,154	107,909,626	115,217,731	125,211,529	128,324,385	129,035,204	130,438,965
State								
General State Aid	199,925,217	203,636,834	208,157,655	206,442,752	211,513,558	209,537,358	206,704,075	208,586,697
Supplemental State Aid	28,641,471	28,820,064	26,975,678	26,156,857	25,242,992	24,762,386	24,534,998	24,780,608
Special Education Aid	33,132,271	35,631,920	34,289,810	35,949,344	37,870,361	38,243,558	38,626,402	39,400,070
Federal								
Medicaid/Grants/Title Programs	13,567,727	17,112,208	32,698,411	18,542,018	23,902,663	19,388,119	19,096,523	19,362,458
Child Nutrition Aid	5,027,450	9,444,478	15,887,988	8,027,095	7,904,338	8,062,425	8,223,673	8,388,147
Federal Tax Credits	1,920,084	1,103,216	925,790	930,071	981,750	981,750	845,250	708,750
Other	0	14,160	0	0	0	0	0	0
TOTAL REVENUES	458,617,494	471,739,346	520,188,501	494,860,370	527,261,235	518,378,707	516,796,370	522,232,891
Expenditures								
Instructional Services								
Employee Salaries & Benefits	230,147,293	245,132,055	259,606,182	245,907,759	248,742,197	251,085,198	250,368,308	253,911,418
Insurance	164,994	148,741	150,787	135,475	136,830	138,198	139,580	140,976
Professional & Technical Services	875,715	1,249,044	1,125,522	1,202,285	1,163,255	1,183,343	1,174,930	1,181,309
Other Purchased Services	4,331,062	3,936,759	4,267,574	3,358,652	3,689,124	3,649,564	3,574,316	3,570,447
Supplies & Materials	3,846,678	5,360,146	5,128,961	3,991,549	4,273,155	4,320,511	4,041,851	3,857,653
Textbook & Instructional Resources	1,477,885	2,406,400	1,560,581	2,159,637	2,159,637	2,159,637	2,159,637	2,159,637
Equipment	6,391,297	8,515,225	6,480,224	7,701,649	7,753,741	7,975,018	8,196,940	8,435,702
Other	9,393	32,854	34,139	29,877	27,246	26,968	26,165	26,174
Support Services- Students								
Employee Salaries & Benefits	42,992,915	43,918,564	46,589,209	44,951,623	46,463,326	47,062,738	47,393,476	48,163,200
Professional & Technical Services	359,656	269,239	1,082,156	779,299	940,895	969,940	976,325	985,253
Other Purchased Services	40,766	38,133	34,819	43,816	54,179	46,372	48,056	49,200
Supplies & Materials	223,224	183,334	154,069	418,923	1,321,172	560,433	592,795	605,141
Equipment	34,121	45,399	33,015	30,147	39,750	39,731	39,683	1,179
Other	360	3,099	0	747	250	246	237	236
Support Services- Instruction								
Employee Salaries & Benefits	12,820,445	13,848,983	17,379,772	14,678,025	14,823,781	14,926,802	14,685,131	14,815,505
Professional & Technical Services	465,778	340,981	484,620	481,324	333,198	370,458	357,168	365,676
Other Purchased Services	122,957	37,798	62,220	79,550	67,680	69,935	68,453	67,230
Supplies & Materials	1,228,060	1,297,864	1,252,923	1,050,618	1,158,276	1,106,548	1,092,696	1,089,908
Equipment	48,226	6,212	135,000	217,358	5,187	15,862	16,333	16,890
Other	0	0	0	400	400	394	378	377
Support Services- General Administration								
Employee Salaries & Benefits	1,941,519	2,363,093	2,459,430	2,596,108	2,728,940	2,687,078	2,581,877	2,574,427
Insurance	276,330	609,203	512,635	608,377	1,000,000	800,000	840,000	882,000
Professional & Technical Services	39,638	78,427	53,076	12,683	118,600	107,011	104,684	106,623
Other Purchased Services	118,429	97,819	95,269	81,903	94,550	93,100	89,455	89,197
Supplies & Materials	53,050	55,416	57,518	59,638	79,699	78,476	75,404	75,186
Equipment	610	5,911	6,317	12,327	15,000	14,770	14,192	14,151
Other	53,723	53,704	59,973	69,309	43,000	42,340	40,683	40,565

Olathe Public Schools Annual Budget

I. Budget Schedules

All District Funds								
Expenditures by Function and Object								
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Expenditures (continued)								
Support Services- School Administration								
Employee Salaries & Benefits	22,032,988	22,538,304	24,328,417	23,212,099	23,929,280	23,884,236	23,352,780	23,562,264
Professional & Technical Services	20,935	19,811	11,590	7,069	11,500	11,500	11,500	11,500
Other Purchased Services	171,890	171,480	183,283	183,397	7,128	8,666	8,206	7,833
Supplies & Materials	6,448	4,411	5,991	7,905	17,364	17,194	17,161	17,140
Equipment	823	239	814	2,150	2,800	2,800	2,800	2,800
Central Services								
Employee Salaries & Benefits	9,368,236	10,010,534	10,265,255	10,029,693	10,405,162	10,343,370	10,056,874	10,130,019
Insurance	196,650	179,282	213,012	198,503	200,000	200,000	200,000	200,000
Contracted Services-Copiers	648,443	1,122,981	1,202,388	1,418,008	1,500,000	1,545,000	1,591,350	1,639,091
Professional & Technical Services	1,002,384	1,096,220	1,000,325	1,022,730	1,066,485	1,050,925	1,011,731	1,009,013
Other Purchased Services	0	64,241	70,123	137,488	80,200	78,970	75,878	75,659
Supplies & Materials	85,297	146,994	265,524	292,500	201,838	198,956	191,569	191,138
Equipment	19,024	12,572	11,975	9,072	14,502	14,399	14,141	14,123
Other	135,903	26,570	5,735	25,442	30,240	29,776	28,610	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	13,451,699	14,719,635	15,042,161	15,071,848	15,763,580	16,025,018	16,261,983	16,551,142
Insurance	962,025	871,760	1,064,454	1,230,809	1,280,041	1,331,243	1,384,493	1,439,873
Repairs & Contracted Services	4,052,733	6,738,987	4,025,722	5,179,241	5,237,225	5,394,342	5,906,172	6,283,357
Professional & Technical Services	2,572,591	2,301,275	2,594,247	2,740,086	1,673,041	1,647,484	1,583,258	1,578,710
Other Purchased Services	1,114,159	1,023,166	1,335,732	1,476,190	1,557,550	1,534,296	1,475,656	1,471,630
Supplies & Materials	2,847,488	8,305,307	3,497,717	4,281,366	4,338,439	4,377,628	4,848,767	4,939,235
Utilities	5,461,408	292,683	6,231,539	6,981,430	8,931,313	7,290,583	7,379,193	7,609,292
Transportation Fuel	3,725	3,272	6,433	5,159	6,000	6,180	6,365	6,556
Other	296	514	950	490	510	525	541	557
Equipment	1,603,474	628,111	325,741	1,114,519	1,317,388	1,352,128	1,387,561	1,424,399
Transportation Services								
Employee Salaries & Benefits	123,640	219,420	232,090	231,002	239,130	242,664	245,104	249,396
Transportation Services	13,741,064	15,647,805	12,721,179	14,283,177	15,710,276	15,737,799	15,646,971	15,741,554
Other Purchased Services	450	0	0	0	0	0	0	0
Supplies & Materials	993	2,343	1,832	2,346	2,500	2,462	2,365	2,358
Transportation Fuel	505,476	465,248	781,112	959,909	1,029,400	1,049,818	1,054,284	1,083,905
Lease	0	2,380,574	2,522,074	2,552,574	2,863,988	2,949,907	3,038,405	3,129,557
Other Support Services								
Employee Salaries & Benefits	0	170,380	222,773	235,113	184,942	210,989	200,049	192,029
Supplies & Materials	0	20,536	0	0	2,112	2,080	1,998	1,992
Food Services								
Employee Salaries & Benefits	6,897,293	6,067,237	6,397,019	6,230,469	9,216,000	9,307,910	9,400,739	9,494,496
Professional & Technical Services	231,268	88,387	56,678	294,983	330,000	192,512	218,543	259,010
Other Purchased Services	153,307	127,523	53,676	53,746	79,500	62,307	65,184	68,997
Supplies & Materials	5,814,656	4,379,891	7,975,288	7,434,799	8,550,000	6,830,927	7,034,181	7,565,039
Equipment	270,078	353,606	132,557	1,046,584	870,000	600,687	662,457	794,932
Site Improvements								
Benefit District Charges	822,931	694,600	830,651	1,028,642	1,300,000	1,313,000	1,326,130	1,339,391
Purchased Property Services	22,629	10,479	11,703	5,100	16,929	11,244	11,091	13,088
Facilities and Construction Services								
Site Acquisitions	139,315	248,874	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,445,237	4,564,382	1,551,622	2,137,104	2,020,000	3,337,052	2,722,032	2,661,802
Bond & Interest Payments								
Bond Principal Payments	29,117,945	29,397,748	35,602,945	38,437,945	36,452,945	39,117,945	41,322,605	41,745,000
Bond Interest Payments	22,744,508	20,439,482	16,824,599	23,995,331	25,863,221	24,110,516	22,243,254	20,787,710
Other Bond Costs	35,111	1,103,056	3,202,724	8,500	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES	458,888,644	486,694,322	509,615,640	504,223,577	519,785,597	521,205,708	520,940,738	526,799,376
Beginning Fund Balance	134,575,135	134,303,985	119,349,009	129,926,786	120,563,996	128,039,633	125,212,632	121,068,264
Excess of Revenues over Expenditures	(271,148)	(14,954,976)	10,577,779	(9,362,790)	7,475,638	(2,827,001)	(4,144,368)	(4,566,485)
Transfer to Operating Fund(s)	(198,378)	(1,471,230)	(208,406)	(224,152)	(200,000)	(200,000)	(200,000)	(200,000)
Transfer from Operating Fund(s)	198,378	1,471,230	208,406	224,152	200,000	200,000	200,000	200,000
ENDING FUND BALANCE	134,303,986	119,349,009	129,926,787	120,563,996	128,039,633	125,212,633	121,068,264	116,501,779

Note: All District Funds does not include the Flow-Through Funds (KPERs, Extraordinary Growth, Cost of Living and Agency) or Construction Funds.

I. Budget Schedules

Operating/Dependent Funds

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual Budget 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	4,416,845	4,230,431	4,238,250	4,187,231	4,169,838	4,253,235	4,338,299	4,425,065
Tuition	24,280	37,695	46,382	0	0	0	0	0
Other	328,467	331,550	408,349	377,579	359,850	385,285	373,076	372,737
Reimbursements	5,132,405	4,180,978	3,782,288	5,232,800	4,398,689	4,486,662	4,576,396	4,667,924
County								
Ad Valorem Tax	41,188,972	42,679,358	43,991,681	44,885,293	46,781,321	48,025,306	48,350,996	48,842,683
State								
General State Aid	186,358,212	191,357,247	195,344,492	195,637,717	201,477,111	199,382,889	196,618,592	198,516,284
Supplemental State Aid	28,641,471	28,820,064	26,975,678	26,156,857	25,242,992	24,762,386	24,534,998	24,780,608
Special Education Aid	33,132,271	35,631,920	34,289,810	35,949,344	37,870,361	38,243,558	38,626,402	39,400,070
KPERS State Aid	0	0	0	0	0	0	0	0
Federal								
Medicaid/Grants	7,316,027	7,906,687	10,808,457	8,689,241	8,513,363	9,338,286	8,845,694	8,906,613
Other	0	14,160	0	0	0	0	0	0
TOTAL REVENUES	306,538,950	315,190,090	319,885,385	321,116,062	328,813,525	328,877,608	326,264,453	329,911,983
Expenditures								
Instructional Services								
Employee Salaries & Benefits	191,905,060	204,547,792	206,734,728	202,054,871	206,642,514	207,814,730	206,249,144	208,926,642
Professional & Technical Services	307,575	779,462	888,647	1,095,904	1,096,479	1,097,250	1,088,575	1,094,665
Other Purchased Services	4,282,947	3,860,644	4,152,852	3,220,715	3,524,336	3,492,215	3,411,611	3,406,115
Supplies & Materials	3,225,428	3,698,898	4,181,274	3,125,485	3,470,865	3,409,751	3,120,517	2,933,919
Equipment	290,068	602,562	393,398	235,208	268,815	260,836	253,810	254,653
Other	9,393	32,854	34,139	29,877	27,246	26,968	26,165	26,174
Support Services- Students								
Employee Salaries & Benefits	28,711,714	28,818,040	29,470,617	29,055,039	30,577,624	30,862,858	30,873,170	31,316,094
Professional & Technical Services	314,892	242,523	391,897	460,079	696,970	702,204	705,911	712,135
Other Purchased Services	23,763	13,310	16,988	20,628	22,180	22,032	21,547	21,584
Supplies & Materials	99,016	124,287	103,677	153,996	113,275	112,286	109,747	109,602
Equipment	34,121	45,399	33,015	30,147	39,750	39,731	39,683	1,179
Other	360	3,099	0	747	250	246	237	236
Support Services- Instruction								
Employee Salaries & Benefits	12,410,144	13,225,566	13,779,489	11,857,665	12,023,225	11,987,343	11,695,271	11,792,763
Professional & Technical Services	319,157	202,663	306,093	276,383	242,680	243,033	240,108	242,057
Other Purchased Services	85,371	34,301	55,254	67,864	60,480	61,318	59,285	58,901
Supplies & Materials	983,418	1,187,910	1,105,521	831,773	931,587	908,902	878,303	876,999
Equipment	0	940	0	367	1,649	1,624	1,560	1,556
Other	0	0	0	400	400	394	378	377
Support Services- General Administration								
Employee Salaries & Benefits	1,941,519	2,363,093	2,459,430	2,596,108	2,728,940	2,687,078	2,581,877	2,574,427
Professional & Technical Services	39,638	78,427	53,076	12,683	118,600	107,011	104,684	106,623
Other Purchased Services	118,429	97,819	95,269	81,903	94,550	93,100	89,455	89,197
Supplies & Materials	53,050	55,416	57,518	59,638	79,699	78,476	75,404	75,186
Equipment	610	5,911	6,317	12,327	15,000	14,770	14,192	14,151
Other	53,723	53,704	59,973	69,309	43,000	42,340	40,683	40,565

In the pages that follow, the reader is provided with additional, detailed analysis and discussion regarding the 2023-24 budget and beyond, for each individual fund. These individual budgets are influenced by trends, events and initiatives as well as financial and demographic changes specific to that fund. Obviously, some of these influence all funds across the District. Among them are enrollment and state funding (BASE). Olathe Public Schools has been a District of growth. Until the onset of Covid, the District increased in size every consecutive year since its consolidation in 1965. With increasing enrollment has come increasing pressure for additional revenue to provide adequate learning spaces and experiences. For 2023-24, we expect a slight decline in enrollment that will continue into future years, creating a different kind of financial pressure then we have seen for decades. On July 1, 2017, a new funding formula went into effect for Kansas school districts, replacing a Block Grant under which our funding, as well as the funding of all districts across Kansas, were essentially frozen at 2014-15 funding levels. In 2019, the Kansas legislature passed legislation to phase in funding, over a five year period, through a scheduled increase in BASE. While this additional funding was greatly needed and welcomed, per pupil funding levels were essentially returned to 2009 funding levels, when adjusting for inflation.

Olathe Public Schools Annual Budget

I. Budget Schedules

Operating/Dependent Funds								
Expenditures by Function and Object								
	Actual 2019-20	Actual 2020-21	Actual Budget 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Expenditures (continued)								
Support Services- School Administration								
Employee Salaries & Benefits	21,808,795	22,351,439	23,199,711	22,528,676	23,606,372	23,557,930	23,023,007	23,228,956
Professional & Technical Services	20,935	19,811	11,590	7,069	11,500	11,500	11,500	11,500
Other Purchased Services	171,890	171,480	183,283	183,397	7,128	8,666	8,206	7,833
Supplies & Materials	5,596	4,208	5,906	7,448	16,907	16,861	16,746	16,738
Equipment	823	239	814	2,150	2,800	2,800	2,800	2,800
Central Services								
Employee Salaries & Benefits	7,392,324	9,884,467	5,301,319	9,691,929	10,236,740	10,180,505	9,879,752	9,949,757
Professional & Technical Services	973,984	1,034,900	928,398	974,797	1,018,300	1,002,679	963,424	960,644
Other Purchased Services	0	64,241	70,123	137,488	80,200	78,970	75,878	75,659
Supplies & Materials	73,335	114,784	186,242	192,850	194,100	191,123	183,640	183,110
Equipment	7,857	3,707	4,613	9,072	6,702	6,599	6,341	6,323
Other	135,903	26,570	5,735	25,442	30,240	29,776	28,610	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	906,811	849,606	1,020,440	1,281,818	1,296,910	1,277,015	1,227,020	1,223,479
Professional & Technical Services	2,572,591	2,301,275	2,594,247	2,740,086	1,673,041	1,647,484	1,583,258	1,578,710
Other Purchased Services	1,097,951	1,006,504	1,318,290	1,464,720	1,544,150	1,520,762	1,461,987	1,457,824
Supplies & Materials	1,356,425	6,682,273	1,758,324	1,795,854	1,793,439	1,756,278	1,698,777	1,694,745
Utilities	5,339,170	172,234	6,099,105	6,844,572	8,791,213	7,149,082	7,236,277	7,464,947
Equipment	9,601	475	13,099	5,276	11,600	11,422	10,975	10,943
Transportation Services								
Employee Salaries & Benefits	123,640	219,420	227,173	230,586	239,130	242,664	245,104	249,396
Transportation Services	13,712,394	14,704,958	12,664,653	14,236,064	15,627,776	15,653,649	15,561,138	15,654,004
Other Purchased Services	450	0	0	0	0	0	0	0
Supplies & Materials	993	2,343	1,832	2,346	2,500	2,462	2,365	2,358
Transportation Fuel	505,476	465,248	781,112	959,909	1,029,400	1,049,818	1,054,284	1,083,905
Other Support Services								
Employee Salaries & Benefits	0	170,380	222,773	235,113	184,942	210,989	200,049	192,029
Supplies & Materials	0	20,536	0	0	2,112	2,080	1,998	1,992
TOTAL EXPENDITURES	301,426,338	320,345,715	320,977,956	318,905,779	330,227,316	329,677,608	326,164,453	329,761,983
Beginning Fund Balance	18,271,243	23,185,477	16,558,623	15,257,646	17,243,778	15,629,987	14,629,987	14,529,987
Excess of Revenues over Expenditures	5,112,612	(5,155,625)	(1,092,570)	2,210,283	(1,413,791)	(800,000)	100,000	150,000
Transfer To Operating Fund(s)	(198,378)	(1,471,230)	(208,406)	(224,152)	(200,000)	(200,000)	(200,000)	(200,000)
Transfer to KPERS	0	0	0	0	0	0	0	0
Transfer from Capital Outlay	0	0	0	0	0	0	0	0
Transfer from General Fund	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	23,185,477	16,558,623	15,257,646	17,243,778	15,629,987	14,629,987	14,529,987	14,479,986

MAJOR REVENUES

In spite of an increase in per-pupil funding from \$4,846 to \$5,088, State General Aid is decreasing slightly in 2023-24, due to slowing enrollment.

MAJOR EXPENDITURES

Expenditures are increasing mainly as a result of compensation increases. After several years of minimal increases due to funding constraints, starting 2018-19 the district began investing its increased funding into returning staff through competitive salaries and benefits.

FORECAST

Revenues increased steadily from 2018-19 to 2021-22, due to additional state funding (BASE) and increasing enrollment. Smaller incremental changes are expected through 2025-26, with revenue declining in 2023-24, due to decreased Extraordinary Growth funding. Expenditures are forecast to grow with rising salary and benefit costs, resulting in decreasing fund balances unless the spending can be slowed.

I. Budget Schedules

Restricted/Independent Funds								
Expenditures by Function and Object								
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	36,019	34,828	32,576	43,419	67,133	69,818	72,611	75,515
Tuition	50,572	115,200	116,100	112,020	115,000	117,300	119,646	122,039
Fees	1,862,768	2,002,878	2,157,837	2,212,695	2,255,593	2,299,855	2,344,993	2,391,026
Meal Sales	5,781,153	227,010	159,678	6,212,441	8,107,125	8,350,339	8,600,849	8,858,874
Contributions and Donations	1,335,527	1,179,721	1,175,071	2,874,209	2,457,233	2,665,721	2,561,477	2,613,599
Other	48,315,131	51,337,677	53,722,189	51,647,528	54,381,248	54,456,531	54,534,587	54,615,520
Revenue From Other Funds	1,388,237	1,888,498	1,715,177	1,744,246	1,669,327	1,661,156	1,672,720	1,673,086
County								
Ad Valorem Taxes	315,411	331,583	679,506	765,888	624,633	687,096	790,161	948,193
State								
State Aid	167,889	122,054	2,204,929	136,641	142,125	145,275	148,520	151,861
Federal:								
Grants/Title Programs	6,251,700	9,205,521	21,889,954	9,852,777	15,389,300	10,049,832	10,250,829	10,455,846
Child Nutrition Aid	5,027,450	9,444,478	15,887,988	8,027,095	7,904,338	8,062,425	8,223,673	8,388,147
TOTAL REVENUES	70,531,857	75,889,448	99,741,005	83,628,960	93,113,055	88,565,349	89,320,066	90,293,707
Expenditures								
Instructional Services								
Employee Salaries & Benefits	38,242,233	40,584,263	52,871,454	43,852,888	42,099,683	43,270,468	44,119,164	44,984,776
Insurance	164,994	148,741	150,787	135,475	136,830	138,198	139,580	140,976
Professional & Technical Services	568,140	469,582	236,875	106,381	66,776	86,094	86,356	86,643
Other Purchased Services	48,115	76,115	114,722	137,937	164,788	157,349	162,706	164,332
Supplies & Materials	621,250	1,661,248	947,687	866,064	802,290	910,760	921,334	923,734
Textbooks & Instructional Resources	1,477,885	2,406,400	1,560,581	2,159,637	2,159,637	2,159,637	2,159,637	2,159,637
Equipment	164,242	990,763	68,412	52,507	6,926	11,842	9,721	9,637
Support Services- Students								
Employee Salaries & Benefits	14,281,202	15,100,524	17,118,591	15,896,584	15,885,702	16,199,880	16,520,306	16,847,105
Professional & Technical Services	44,764	26,716	690,259	319,220	243,925	267,737	270,414	273,118
Other Purchased Services	17,003	24,823	17,831	23,189	31,999	24,340	26,509	27,616
Supplies & Materials	124,207	59,047	50,391	264,926	1,207,897	448,147	483,048	495,539
Support Services- Instruction								
Employee Salaries & Benefits	410,301	623,417	3,600,283	2,820,361	2,800,556	2,939,459	2,989,860	3,022,742
Professional & Technical Services	146,621	138,318	178,527	204,942	90,518	127,425	117,060	123,619
Other Purchased Services	37,586	3,497	6,966	11,686	7,200	8,617	9,168	8,328
Supplies & Materials	244,642	109,955	147,403	218,845	226,689	197,645	214,393	212,909
Equipment	0	0	135,000	216,991	3,538	3,538	3,538	3,538
Support Services- General Administration								
Insurance	276,330	609,203	512,635	608,377	1,000,000	800,000	840,000	882,000

MAJOR REVENUES

Federal Title, Grants, Food Services Funds, and Textbook Fees are the largest sources of revenues, which combined are projected to decrease in 2023-24 and in coming years. The expiration of Federal funds and ESSER grants related to COVID-19 are the most significant area of decreased revenue.

MAJOR EXPENDITURES

Similar to revenues, expenditures are projected to decrease in 2023-24 after peaking in 2021-22, when the majority of ESSER spending occurred.

FORECAST

Total Federal revenues and expenditures will level out in 2023-24, after which they will decrease as pandemic-related grant periods will have expired.

Olathe Public Schools Annual Budget

I. Budget Schedules

Restricted/Independent Funds								
Expenditures by Function and Object								
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Expenditures (continued)								
Support Services- School Administration								
Employee Salaries & Benefits	224,193	186,865	1,128,706	683,423	322,908	326,306	329,772	333,308
Supplies & Materials	852	204	85	456	457	333	415	402
Central Services								
Employee Salaries & Benefits	113,968	45,658	411,695	255,758	81,282	73,110	84,675	85,041
Insurance	196,650	179,282	213,012	198,503	200,000	200,000	200,000	200,000
Professional & Technical Services	28,401	61,321	71,927	47,933	48,185	48,246	48,307	48,369
Supplies & Materials	11,962	32,209	79,282	99,650	7,738	7,833	7,929	8,028
Equipment	11,166	8,866	7,362	0	7,800	7,800	7,800	7,800
Operations & Maintenance Services								
Employee Salaries & Benefits	391,845	687,100	915,763	615,714	400,000	400,000	400,000	400,000
Insurance	962,025	871,760	1,064,454	1,230,809	1,280,041	1,331,243	1,384,493	1,439,873
Repairs & Contracted Services	8,977	6,368	13,211	9,993	10,000	10,300	10,609	10,927
Other Purchased Services	16,208	16,661	17,442	11,470	13,400	13,534	13,669	13,806
Supplies & Materials	109,924	147,465	115,507	0	0	0	0	0
Utilities	122,238	120,450	132,433	136,858	140,100	141,501	142,916	144,345
Transportation Fuel	3,725	3,272	6,433	5,159	6,000	6,180	6,365	6,556
Other	296	514	950	490	510	525	541	557
Equipment	409,237	2,310	0	421,700	425,588	434,100	442,782	451,637
Transportation Services								
Employee Salaries & Benefits	0	0	4,916	416	0	0	0	0
Transportation Services	28,670	942,847	56,526	47,113	82,500	84,150	85,833	87,550
Food Services								
Employee Salaries & Benefits	6,897,293	6,067,237	6,397,019	6,230,469	9,216,000	9,307,910	9,400,739	9,494,496
Professional & Technical Services	231,268	88,387	56,678	294,983	330,000	192,512	218,543	259,010
Other Purchased Services	153,307	127,523	53,676	53,746	79,500	62,307	65,184	68,997
Supplies & Materials	5,814,656	4,379,891	7,975,288	7,434,799	8,550,000	6,830,927	7,034,181	7,565,039
Equipment	270,078	353,606	132,557	1,046,584	870,000	600,687	662,457	794,932
Site Improvements								
Purchased Property Services	22,629	10,479	11,703	5,100	16,929	11,244	11,091	13,088
TOTAL EXPENDITURES	72,899,083	77,372,885	97,275,030	86,727,135	89,023,892	87,841,885	89,631,096	91,800,012
Beginning Fund Balance	25,819,988	23,651,139	23,638,933	26,318,229	23,444,622	27,733,785	28,657,248	28,546,217
Excess of Revenues over Expenditures	(2,367,225)	(1,483,437)	2,470,892	(3,097,759)	4,089,163	723,464	(311,031)	(1,506,305)
Transfer From Operating Fund(s)	198,378	1,471,230	208,406	224,152	200,000	200,000	200,000	200,000
ENDING FUND BALANCE	23,651,140	23,638,933	26,318,230	23,444,622	27,733,785	28,657,249	28,546,217	27,239,912



MAJOR REVENUES

Capital Outlay and Bond and Interest funds make up the majority of these revenues.

The fluctuation in projected revenue is mainly caused by the decrease in Federal tax credits and State Aid.

MAJOR EXPENDITURES

Significant Capital Outlay expenditures include capital projects, salaries/benefits of technology and maintenance personnel, school bus and copier leases, and technology purchases.

FORECAST

With the issuance of nearly \$300 million of general obligation bonds in 2021-22, Debt Services expenditures will continue to increase throughout the projection years.

Capital Improvement includes Capital Outlay, Bond and Interest and Special Assessment.

Construction Funds are not included here.

Olathe Public Schools Annual Budget

I. Budget Schedules

Capital Improvement & Debt Service

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	5,737,848	6,146,947	5,965,974	5,970,998	6,152,008	6,294,158	6,314,627	6,372,700
Other	2,512,889	545,898	19,823,672	2,979,336	10,501,000	4,038,666	4,220,963	4,379,110
County								
Ad Valorem Taxes	57,976,750	60,706,213	63,238,440	69,566,550	77,805,575	79,611,983	79,894,048	80,648,090
State								
State Aid	13,399,116	12,157,533	10,608,235	10,668,394	9,894,322	10,009,194	9,936,963	9,918,552
Federal								
Federal Tax Credits	1,920,084	1,103,216	925,790	930,071	981,750	981,750	845,250	708,750
TOTAL REVENUES	81,546,687	80,659,807	100,562,111	90,115,348	105,334,655	100,935,750	101,211,852	102,027,202
Expenditures								
Instructional Services								
Equipment	5,936,987	6,921,901	6,018,414	7,413,934	7,478,000	7,702,340	7,933,410	8,171,413
Support Services - Instructional								
Equipment	48,226	5,272	0	0	0	10,700	11,235	11,796
Central Services								
Employee Salaries & Benefits	1,861,945	80,408	4,552,241	82,006	87,140	89,754	92,447	95,220
Contracted Services- Copiers	648,443	1,122,981	1,202,388	1,418,008	1,500,000	1,545,000	1,591,350	1,639,091
Equipment- Technology	0	0	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	12,153,044	13,182,929	13,105,958	13,174,316	14,066,670	14,348,003	14,634,963	14,927,663
Repairs & Contracted Services	4,043,757	6,732,620	4,012,510	5,169,249	5,227,225	5,384,042	5,895,563	6,272,430
Supplies & Materials	1,381,139	1,475,569	1,623,887	2,485,512	2,545,000	2,621,350	3,149,991	3,244,490
Equipment	1,184,636	625,326	312,643	687,543	880,200	906,606	933,804	961,818
Transportation Services								
Lease	0	2,380,574	2,522,074	2,552,574	2,863,988	2,949,907	3,038,405	3,129,557
Site Improvements								
Benefit District Charges	822,931	694,600	830,651	1,028,642	1,300,000	1,313,000	1,326,130	1,339,391
Facilities and Construction Services								
Site Acquisitions	139,315	248,874	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,445,237	4,564,382	1,551,622	2,137,104	2,020,000	3,337,052	2,722,032	2,661,802
Bond & Interest Payments								
Bond Principal Payments	29,117,945	29,397,748	35,602,945	38,437,945	36,452,945	39,117,945	41,322,605	41,745,000
Bond Interest Payments	22,744,508	20,439,482	16,824,599	23,995,331	25,863,221	24,110,516	22,243,254	20,787,710
Other Bond Costs	35,111	1,103,056	3,202,724	8,500	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES	84,563,223	88,975,722	91,362,654	98,590,663	100,534,389	103,686,215	105,145,188	105,237,381
Beginning Fund Balance	90,483,904	87,467,368	79,151,454	88,350,911	79,875,596	84,675,862	81,925,397	77,992,060
Excess of Revenues over Expenditures	(3,016,536)	(8,315,915)	9,199,457	(8,475,315)	4,800,266	(2,750,465)	(3,933,337)	(3,210,179)
Transfer to General Fund	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	87,467,368	79,151,454	88,350,911	79,875,596	84,675,862	81,925,397	77,992,060	74,781,881

Olathe Public Schools Annual Budget

I. Budget Schedules

Flow Through Funds

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	2,376,969	2,949,012	2,805,479	2,676,268	2,628,215	2,926,297	1,660,245	2,178,196
County								
Ad Valorem Taxes	27,522,617	27,781,429	27,147,020	23,563,211	18,441,970	14,550,708	11,859,633	13,154,902
State								
State Aid	34,258,840	33,250,648	35,853,276	33,970,587	37,027,940	37,768,499	38,523,869	39,294,346
TOTAL REVENUES	64,158,427	63,981,090	65,805,776	60,210,066	58,098,125	55,245,504	52,043,748	54,627,444
Expenditures								
Other								
State Reimbursement	64,345,843	63,849,223	65,794,681	58,617,510	60,198,667	55,245,504	52,043,748	54,627,444
TOTAL EXPENDITURES	64,345,843	63,849,223	65,794,681	58,617,510	60,198,667	55,245,504	52,043,748	54,627,444
Beginning Fund Balance	552,441	365,025	496,891	507,986	2,100,542	0	0	0
Excess of Revenues over Expenditures	(187,416)	131,867	11,094	1,592,556	(2,100,542)	0	0	0
Transfer From General Fund	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	365,025	496,891	507,986	2,100,542	0	0	0	0



MAJOR REVENUES

Ad Valorem taxes begin to decrease significantly in 2022-23, when Extraordinary Growth funding starts to tail off.

MAJOR EXPENDITURES

The expenses in this fund mirror what is received in revenues. Fluctuations are due to the changes in revenues recorded, as mentioned above.

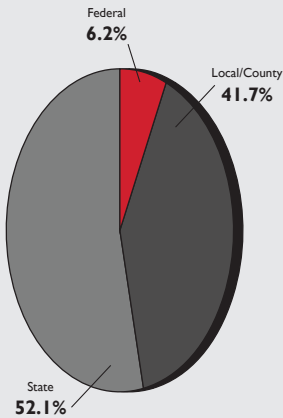
Flow-Through Funds include KPERS, Extraordinary Growth and Cost of Living.



I. Budget Schedules

The Revenue Sources in ALL Funds consist of the following:

Local/County:	\$219,845,573
State:	\$274,626,911
Federal:	\$32,788,751
Total	\$527,261,235



All District Fund Types Summary

Approved Budgets 2023-24 • Expenditures by Function and Object

All District Funds				
	Operating/ Dependent	Restricted/ Independent	Capital Improvement & Debt Service	TOTALS
Revenues				
Local				
Motor/Recreational Vehicles Taxes	4,169,838	67,133	6,152,008	10,388,979
Tuition	0	115,000	0	115,000
Fees	0	2,255,593	0	2,255,593
Meal Sales	0	8,107,125	0	8,107,125
Contributions and Donations	0	2,457,233	0	2,457,233
Other	359,850	54,381,248	10,501,000	65,242,098
Revenue From Other Funds	0	1,669,327	0	1,669,327
Reimbursements	4,398,689	0	0	4,398,689
County				
Ad Valorem Tax	46,781,321	624,633	77,805,575	125,211,529
State				
General State Aid	201,477,111	0	0	201,477,111
State Aid	0	142,125	9,894,322	10,036,447
Supplemental State Aid	25,242,992	0	0	25,242,992
Special Education Aid	37,870,361	0	0	37,870,361
Federal				
Medicaid/Grants	8,513,363	0	0	8,513,363
Grants/Title Programs	0	15,389,300	0	15,389,300
Child Nutrition Aid	0	7,904,338	0	7,904,338
Federal Tax Credits	0	0	981,750	981,750
TOTAL REVENUES	328,813,525	93,113,055	105,334,655	527,261,235
Expenditures				
Instructional Services				
Employee Salaries & Benefits	206,642,514	42,099,683	0	248,742,197
Insurance	0	136,830	0	136,830
Professional & Technical Services	1,096,479	66,776	0	1,163,255
Other Purchased Services	3,524,336	164,788	0	3,689,124
Supplies & Materials	3,470,865	802,290	0	4,273,155
Textbooks & Instructional Resources	0	2,159,637	0	2,159,637
Equipment	268,815	6,926	7,478,000	7,753,741
Other	27,246	0	0	27,246
Support Services- Students				
Employee Salaries & Benefits	30,577,624	15,885,702	0	46,463,326
Professional & Technical Services	696,970	243,925	0	940,895
Other Purchased Services	22,180	31,999	0	54,179
Supplies & Materials	113,275	1,207,897	0	1,321,172
Equipment	39,750	0	0	39,750
Other	250	0	0	250
Support Services- Instruction				
Employee Salaries & Benefits	12,023,225	2,800,556	0	14,823,781
Professional & Technical Services	242,680	90,518	0	333,198
Other Purchased Services	60,480	7,200	0	67,680
Supplies & Materials	931,587	226,689	0	1,158,276
Equipment	1,649	3,538	0	5,187
Other	400	0	0	400
Support Services- General Administration				
Employee Salaries & Benefits	2,728,940	0	0	2,728,940
Insurance	0	1,000,000	0	1,000,000
Professional & Technical Services	118,600	0	0	118,600
Other Purchased Services	94,550	0	0	94,550
Supplies & Materials	79,699	0	0	79,699
Equipment	15,000	0	0	15,000
Other	43,000	0	0	43,000

Olathe Public Schools Annual Budget

I. Budget Schedules

All District Fund Types Summary

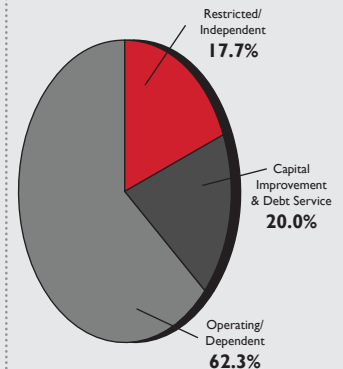
Approved Budgets 2023-24 • Expenditures by Function and Object

All District Funds				
	Operating/ Dependent	Restricted/ Independent	Capital Improvement & Debt Service	TOTALS
Expenditures (continued)				
Support Services- School Administration				
Employee Salaries & Benefits	23,606,372	322,908	0	23,929,280
Professional & Technical Services	11,500	0	0	11,500
Other Purchased Services	7,128	0	0	7,128
Supplies & Materials	16,907	457	0	17,364
Equipment	2,800	0	0	2,800
Central Services				
Employee Salaries & Benefits	10,236,740	81,282	87,140	10,405,162
Insurance	0	200,000	0	200,000
Professional & Technical Services	1,018,300	48,185	0	1,066,485
Other Purchased Services	80,200	3,000	0	83,200
Supplies & Materials	194,100	12,538	0	206,638
Contracted Services - Copiers	0	0	1,500,000	1,500,000
Equipment	6,702	425,588	0	432,290
Other	30,240	0	0	30,240
Operations & Maintenance Services				
Employee Salaries & Benefits	1,296,910	400,000	14,066,670	15,763,580
Insurance	0	1,280,041	0	1,280,041
Repairs & Contracted Services	0	10,000	5,227,225	5,237,225
Professional & Technical Services	1,673,041	0	0	1,673,041
Other Purchased Services	1,544,150	13,400	0	1,557,550
Supplies & Materials	1,793,439	0	2,545,000	4,338,439
Utilities	8,791,213	140,100	0	8,931,313
Transportation Fuel	0	6,000	0	6,000
Other	0	510	0	510
Equipment	11,600	0	880,200	891,800
Transportation Services				
Employee Salaries & Benefits	239,130	0	0	239,130
Transportation Services	15,627,776	82,500	0	15,710,276
Other Purchased Services	0	0	0	0
Supplies & Materials	2,500	0	0	2,500
Transportation Fuel	1,029,400	0	0	1,029,400
Lease	0	0	2,863,988	2,863,988
Other Support Services				
Employee Salaries & Benefits	184,942	0	0	184,942
Supplies & Materials	2,112	0	0	2,112
Food Services				
Employee Salaries & Benefits	0	9,216,000	0	9,216,000
Professional & Technical Services	0	330,000	0	330,000
Other Purchased Services	0	79,500	0	79,500
Supplies & Materials	0	8,550,000	0	8,550,000
Equipment	0	870,000	0	870,000
Site Improvements				
Benefit District Charges	0	0	1,300,000	1,300,000
Facilities and Construction Services				
Site Acquisitions	0	0	0	0
Facility Improvement				
Repairs & Contracted Services	0	0	2,020,000	2,020,000
Bond & Interest Payments				
Bond Principal Payments	0	0	36,452,945	36,452,945
Bond Interest Payments	0	0	25,863,221	25,863,221
Other Bond Costs	0	16,929	250,000	266,929
TOTAL EXPENDITURES	330,227,316	89,023,892	100,534,389	519,785,597
Beginning Fund Balance	17,243,778	23,444,622	79,875,596	120,563,996
Excess of Revenues over Expenditures	(1,413,791)	4,089,163	4,800,266	7,475,638
Transfer to Operating Funds	(200,000)	200,000	0	0
Transfer from General Fund	0	0	0	0
ENDING FUND BALANCE	15,629,987	27,733,785	84,675,862	128,039,633

Fund Budget and Revenue Summaries

The changes in budgeted expenditures reflect that decreased costs from flattening enrollment are more than offset by increases in personnel, transportation, and utility costs. These issues were discussed in the prior Budget Considerations for 2023-24 section. Since the majority of all the financial activity for the District occurs in the Operating/Dependent funds, further discussion on how enrollment impacts the budget is provided in following sections directly related to these funds.

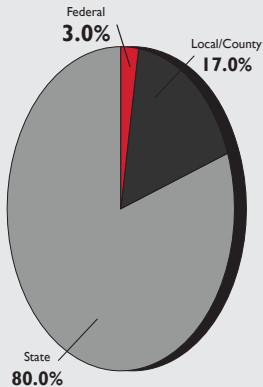
Note: All District Funds do not include the Flow-Through Funds (KPERs, Extraordinary Growth, Cost of Living), Agency or Construction Funds.



A detailed analysis and discussion of each of these fund types appears on the following page.

The Revenue Sources in the Operating Funds consist of the following

Local/County:	55,709,698
State:	264,590,464
Federal:	8,513,363
Total	\$328,813,525



I. Budget Schedules

The *Operating/Dependent* funds represented in this group are: *General*, *Supplemental General* and all State identified Special Revenue funds that receive the majority of their revenue through *General* and *Supplemental General* fund transfers. While the *Special Revenue* funds in this group do have some fund specific revenue, it accounts for a small percentage of the total fund revenue.

Trends of Major Revenue Sources

Over the past few years the District has experienced shifts in the receipt of District revenues. The state of Kansas approved a uniform property tax levy in 1992. For the 1996-97 fiscal year the levy was 35 mills. By state legislature this was reduced to 27 mills in 1997-98 and 20 mills for 1998-99. The current mill levy has remained at 20 mills. Because of this property tax reduction, a significant shift of lowering the *County Ad Valorem* revenue to increasing the *State General Aid* revenue occurred.

Operating & Dependent Funds Summary

Approved Budgets 2023-24 • Expenditures by Function and Object

	General Fund & LOB	At Risk 4 Yr. & K-12	Bilingual	Virtual Education	Professional Development
Revenues					
Local					
Motor/Recreational Vehicles Taxes	4,169,838	0	0	0	0
Tuition	0	0	0	0	0
Other	0	0	0	70,000	75,000
Reimbursements	4,398,689	0	0	0	0
County					
Ad Valorem Tax	46,781,321	0	0	0	0
State					
General State Aid	200,885,889	0	0	0	66,000
Supplemental State Aid	25,242,992	0	0	0	0
Special Education Aid	37,851,861	0	0	0	0
Federal					
Medicaid/Grants	0	0	0	0	0
Total Revenues	319,330,590	0	0	70,000	141,000
Expenditures					
Instructional Services					
Employee Salaries & Benefits	116,133,349	28,207,850	5,926,360	219,600	0
Professional & Technical Services	410,155	3,000	51,050	0	0
Other Purchased Services	2,092,736	2,700	0	0	0
Supplies & Materials	2,772,233	158,000	0	1,400	0
Equipment	203,106	10,975	0	0	0
Other	22,646	0	0	0	0
Support Services- Students					
Employee Salaries & Benefits	12,092,979	31,200	0	0	0
Professional & Technical Services	68,500	0	0	0	0
Other Purchased Services	14,580	0	0	0	0
Supplies & Materials	66,795	0	0	0	0
Equipment	1,250	0	0	0	0
Other	250	0	0	0	0
Support Services - Instruction					
Employee Salaries & Benefits	10,743,629	341,170	147,800	0	245,561
Professional & Technical Services	131,225	0	2,800	0	108,565
Other Purchased Services	44,299	8,600	1,300	0	4,281
Supplies & Materials	873,765	0	1,600	0	55,847
Equipment	1,649	0	0	0	0
Other	400	0	0	0	0
Support Services- General Administration					
Employee Salaries & Benefits	2,728,940	0	0	0	0
Professional & Technical Services	103,600	0	0	0	0
Other Purchased Services	94,550	0	0	0	0
Supplies & Materials	79,699	0	0	0	0
Equipment	15,000	0	0	0	0
Other	43,000	0	0	0	0
Support Services- School Administration					
Employee Salaries & Benefits	20,419,777	422,850	0	0	0
Professional & Technical Services	0	0	0	0	0
Other Purchased Services	4,993	0	0	0	0
Supplies & Materials	3,032	0	0	0	0
Equipment	0	0	0	0	0
Central Services					
Employee Salaries & Benefits	10,236,740	0	0	0	0
Professional & Technical Services	1,018,300	0	0	0	0
Other Purchased Services	80,200	0	0	0	0
Supplies & Materials	194,100	0	0	0	0
Equipment	6,702	0	0	0	0
Other	30,240	0	0	0	0
Operations & Maintenance Services					
Employee Salaries & Benefits	1,296,910	0	0	0	0
Professional & Technical Services	1,666,041	0	0	0	0
Other Purchased Services	1,524,650	0	0	0	0
Supplies & Materials	1,635,189	155,100	0	0	0
Utilities	8,614,963	12,800	0	0	0
Equipment	11,600	0	0	0	0
Transportation Services					
Employee Salaries & Benefits	48,970	0	0	0	0
Transportation Services	5,145,645	1,500	0	0	0
Other Purchased Services	0	0	0	0	0
Supplies & Materials	2,500	0	0	0	0
Transportation Fuel	660,000	0	0	0	0
Other Support Services					
Employee Salaries & Benefits	184,942	0	0	0	0
Supplies & Materials	2,112	0	0	0	0
TOTAL EXPENDITURES	201,525,941	29,355,745	6,130,910	221,000	414,254
Beginning Fund Balance	2,088,257	100,000	50,000	15,000	50,000
Excess of Revenues over Expenditures	117,804,649	(29,355,745)	(6,130,910)	(151,000)	(273,254)
Transfer to Operating Funds	(116,767,409)	29,355,745	6,130,910	151,000	273,254
ENDING FUND BALANCE	3,125,497	100,000	50,000	15,000	50,000

Olathe Public Schools Annual Budget

Operating & Dependent Funds Summary Approved Budgets 2023-24 • Expenditures by Function and Object

	Parents as Teachers	Special Education	Career & Technical Education	Contingency Reserve	TOTALS
Revenues					
Local					
Motor/Recreational Vehicles Taxes	0	0	0	0	4,169,838
Tuition	0	0	0	0	0
Other	0	214,850	0	0	359,850
Reimbursements	0	0	0	0	4,398,689
County					
Ad Valorem Tax	0	0	0	0	46,781,321
State					
General State Aid	525,222	0	0	0	201,477,111
Supplemental State Aid	0	0	0	0	25,242,992
Special Education Aid	0	18,500	0	0	37,870,361
Federal					
Medicaid/Grants	0	8,330,806	182,557	0	8,513,363
Total Revenues	525,222	8,564,156	182,557	0	328,813,525
Expenditures					
Instructional Services					
Employee Salaries & Benefits	0	49,497,979	6,657,376	0	206,642,514
Professional & Technical Services	0	592,399	39,875	0	1,096,479
Other Purchased Services	0	1,420,450	8,450	0	3,524,336
Supplies & Materials	0	295,869	243,363	0	3,470,865
Equipment	0	44,541	10,193	0	268,815
Other	0	0	4,600	0	27,246
Support Services- Students					
Employee Salaries & Benefits	847,450	17,605,995	0	0	30,577,624
Professional & Technical Services	8,220	620,250	0	0	696,970
Other Purchased Services	7,600	0	0	0	22,180
Supplies & Materials	3,600	42,880	0	0	113,275
Equipment	0	38,500	0	0	39,750
Other	0	0	0	0	250
Support Services- Instruction					
Employee Salaries & Benefits	0	305,925	239,140	0	12,023,225
Professional & Technical Services	0	0	90	0	242,680
Other Purchased Services	0	2,000	0	0	60,480
Supplies & Materials	0	0	375	0	931,587
Equipment	0	0	0	0	1,649
Other	0	0	0	0	400
Support Services- General Administration					
Employee Salaries & Benefits	0	0	0	0	2,728,940
Professional & Technical Services	0	15,000	0	0	118,600
Other Purchased Services	0	0	0	0	94,550
Supplies & Materials	0	0	0	0	79,699
Equipment	0	0	0	0	15,000
Other	0	0	0	0	43,000
Support Services- School Administration					
Employee Salaries & Benefits	0	2,509,240	254,505	0	23,606,372
Professional & Technical Services	0	11,500	0	0	11,500
Other Purchased Services	0	2,100	35	0	7,128
Supplies & Materials	0	13,800	75	0	16,907
Equipment	0	2,800	0	0	2,800
Central Services					
Employee Salaries & Benefits	0	0	0	0	10,236,740
Professional & Technical Services	0	0	0	0	1,018,300
Other Purchased Services	0	0	0	0	80,200
Supplies & Materials	0	0	0	0	194,100
Equipment	0	0	0	0	6,702
Other	0	0	0	0	30,240
Operations & Maintenance Services					
Employee Salaries & Benefits	0	0	0	0	1,296,910
Professional & Technical Services	0	7,000	0	0	1,673,041
Other Purchased Services	0	19,500	0	0	1,544,150
Supplies & Materials	0	0	3,150	0	1,793,439
Utilities	0	114,000	49,450	0	8,791,213
Equipment	0	0	0	0	11,600
Transportation Services					
Employee Salaries & Benefits	0	190,160	0	0	239,130
Transportation Services	0	10,480,631	0	0	15,627,776
Other Purchased Services	0	0	0	0	0
Supplies & Materials	0	0	0	0	2,500
Transportation Fuel	0	367,000	2,400	0	1,029,400
Other Support Services					
Employee Salaries & Benefits	0	0	0	0	184,942
Supplies & Materials	0	0	0	0	2,112
TOTAL EXPENDITURES	866,870	84,199,520	7,513,077	0	330,227,316
Beginning Fund Balance	50,000	6,710,520	50,000	8,130,001	17,243,778
Excess of Revenues over Expenditures	(341,648)	(75,635,364)	(7,330,520)	0	(1,413,791)
Transfer to Operating Funds	341,648	72,984,332	7,330,520	0	(200,000)
ENDING FUND BALANCE	50,000	4,059,488	50,000	8,130,001	15,629,987

The overall impact of this shift on the revenue flow to the District is zero. The Kansas School Equity and Enhancement Act (KSEEA) requires the state to equalize through *State General Aid* any reduction in revenue from the uniform property tax.

Although the *County Motor Vehicle* property tax was decreased state wide, the growth in numbers of vehicles within our District tax base continues to increase. The overall trend in motor vehicle revenue has remained constant.

Transportation

State Requirements

The Board of Education of a school district may provide transportation for students living 2.5 miles or more from school. Approximately 6,000 students in Olathe will meet this criterion in 2023-24.

Local Policy

The Olathe Board of Education complies with the state statute and currently provides additional services to the students in the District. Bus transportation may be available where regular bus routes currently exist on a first-come, first-serve, space-available basis for parents who wish to pay for students living less than 2.5 miles from school. Registration is required by July 1 and fees apply for:

- Elementary students living 1 to 2.5 miles from school.
- Students who live within a transportation variance area.

Transportation services are not guaranteed for those registering after July 1.

Payrider Service

The base rate for bus transportation is \$290 per school year, but various discounts may apply. Students with approved free or reduced lunch program applications receive free transportation on a space-available, first-come, first-serve basis, where regular bus routes currently exist. All other District payrider conditions and requirements remain applicable.

2023-24 Payment Per Rider

Payment per Student	Early Discount May 1 - June 15	Standard Begins June 16
Annual Payment	\$217.50	\$290.00*
Semi-Annual Payment		\$145.00*

*New students to the district pay this amount when registering July 15th or later.

I. Budget Schedules

The *General* fund of a district is the fund from which operating expenses are paid and to which is deposited general state aid, proceeds from the levy at the uniform general fund tax rate, payments relating to transfer of territory, federal *Impact Aid* funds and other monies specified by law. The purpose is to track the expenditures

necessary to carry out the educational opportunities and associated operating costs related to the school District. While a portion of the General fund revenue comes from local property taxes, all revenue is determined and structured by state legislation.

General Fund Detail (Includes General and Supplemental General Funds)

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	4,416,845	4,230,431	4,238,250	4,187,231	4,169,838	4,253,235	4,338,299	4,425,065
Student Tuition	0	2,250	19,177	0	0	0	0	0
Reimbursements	5,132,405	4,180,978	3,782,288	5,232,800	4,398,689	4,486,662	4,576,396	4,667,924
County								
Ad Valorem Tax	41,188,972	42,679,358	43,991,681	44,885,293	46,781,321	48,025,306	48,350,996	48,842,683
State								
General State Aid	185,811,512	190,834,920	194,881,270	195,100,362	200,885,889	198,791,667	196,027,370	197,925,062
Supplemental State Aid	28,641,471	28,820,064	26,975,678	26,156,857	25,242,992	24,762,386	24,534,998	24,780,608
Special Education Aid	33,116,178	35,620,712	34,278,255	35,939,864	37,851,861	38,230,380	38,612,683	39,384,937
KPERS State Aid	0	0	0	0	0	0	0	0
TOTAL REVENUES	298,307,383	306,368,713	308,166,598	311,502,407	319,330,590	318,549,636	316,440,742	320,026,279
Expenditures								
Instructional Services								
Employee Salaries & Benefits	119,383,409	119,349,199	123,080,968	117,201,057	116,133,349	115,495,382	112,083,409	112,877,592
Professional & Technical Services	43,875	255,566	344,133	428,159	410,155	403,863	388,052	386,932
Other Purchased Services	3,042,951	2,762,270	3,006,203	2,006,550	2,092,736	2,060,633	1,979,958	1,974,245
Supplies & Materials	2,780,386	3,071,290	3,582,581	2,510,627	2,772,233	2,729,707	2,433,615	2,237,917
Equipment	210,138	523,898	321,378	189,207	203,106	199,990	192,161	191,606
Other	0	20,633	27,567	26,981	22,646	22,299	21,426	21,364
Support Services- Students								
Employee Salaries & Benefits	13,212,565	12,712,882	12,733,746	11,922,309	12,092,979	12,021,232	11,667,487	11,739,137
Professional & Technical Services	29,255	48,444	63,009	40,404	68,500	67,449	64,809	64,622
Other Purchased Services	17,492	12,339	14,736	15,264	14,580	14,356	13,794	13,754
Supplies & Materials	58,222	72,583	74,585	79,629	66,795	65,770	63,195	63,013
Equipment	1,111	0	1,796	243	1,250	1,231	1,183	1,179
Other	360	3,099	0	747	250	246	237	236
Support Services- Instruction								
Employee Salaries & Benefits	11,479,853	12,270,857	12,435,484	10,659,723	10,743,629	10,684,610	10,368,964	10,442,435
Professional & Technical Services	114,101	73,177	129,600	67,771	131,225	129,212	124,153	123,795
Other Purchased Services	53,724	30,129	38,437	49,739	44,299	43,619	41,912	41,791
Supplies & Materials	922,997	1,169,651	1,067,193	784,465	873,765	860,361	826,678	824,292
Equipment	0	940	0	367	1,649	1,624	1,560	1,556
Other	0	0	0	400	400	394	378	377
Support Services- General Administration								
Employee Salaries & Benefits	1,941,519	2,363,093	2,459,430	2,596,108	2,728,940	2,687,078	2,581,877	2,574,427
Professional & Technical Services	39,638	78,174	53,076	12,683	103,600	102,011	98,017	97,734
Other Purchased Services	118,429	97,819	95,269	81,903	94,550	93,100	89,455	89,197
Supplies & Materials	53,050	55,416	57,518	59,638	79,699	78,476	75,404	75,186
Equipment	610	5,911	6,317	12,327	15,000	14,770	14,192	14,151
Other	53,723	53,704	59,973	69,309	43,000	42,340	40,683	40,565

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Supplemental General* fund, often referred to as the Local Option Budget (LOB), is the other operating fund for the District. As a general principle, the law provides that, in addition to the *General* fund funding, a school district may approve LOB spending in any amount up to 33.0% of its State Financial Aid. School districts may spend LOB revenues for any purpose

for which expenditures from the *General* fund are authorized or the revenues may be transferred to any program-weighted or special revenue fund of the district.

MAJOR REVENUES

Local property taxes, state aid, and reimbursement revenues.

MAJOR EXPENDITURES

Instructional/Operational Salaries/Benefits

FORECAST

Beginning in 2023-24, increases in BASE per-pupil funding are tied to the Consumer Price Index (CPI). The District is anticipating a resulting increase in state aid this year, which begins to tail off again in the succeeding years, due to declines in Extraordinary Growth and Costs of Living weightings, coupled with slowing enrollment.

Reduction of expenditures and/or revenue enhancement will be a priority in order to balance future budgets.

General Fund Detail (Includes General and Supplemental General Funds)

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Expenditures (continued)								
Support Services- School Administration								
Employee Salaries & Benefits	19,351,522	19,798,518	20,294,515	19,496,442	20,419,777	20,307,603	19,707,674	19,847,316
Other Purchased Services	147,441	146,688	159,983	160,203	4,993	4,916	4,724	4,710
Supplies & Materials	0	0	0	0	3,032	2,985	2,869	2,860
Central Services								
Employee Salaries & Benefits	7,392,324	9,884,467	5,301,319	9,691,929	10,236,740	10,180,505	9,879,752	9,949,757
Professional & Technical Services	973,774	1,034,518	927,871	974,300	1,018,300	1,002,679	963,424	960,644
Other Purchased Services	0	64,241	70,123	137,488	80,200	78,970	75,878	75,659
Supplies & Materials	70,907	109,516	183,687	192,850	194,100	191,123	183,640	183,110
Equipment	7,857	3,707	4,613	9,072	6,702	6,599	6,341	6,323
Other	135,903	26,570	5,735	25,442	30,240	29,776	28,610	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	902,792	849,606	1,020,440	1,281,818	1,296,910	1,277,015	1,227,020	1,223,479
Professional & Technical Services	2,558,494	2,287,269	2,587,977	2,734,721	1,666,041	1,640,484	1,576,258	1,571,710
Other Purchased Services	1,097,951	1,006,504	1,301,719	1,448,006	1,524,650	1,501,262	1,442,487	1,438,324
Supplies & Materials	1,246,669	6,568,561	1,599,502	1,644,762	1,635,189	1,610,105	1,547,069	1,542,605
Utilities	5,204,700	32,674	5,946,488	6,673,164	8,614,963	6,969,625	7,053,670	7,279,313
Equipment	9,601	475	13,099	5,276	11,600	11,422	10,975	10,943
Transportation Services								
Employee Salaries & Benefits	123,640	55,683	39,913	47,089	48,970	48,701	47,262	47,597
Transportation Services	3,741,582	4,573,524	3,917,393	4,462,790	5,145,645	5,066,711	4,868,346	4,854,299
Supplies & Materials	993	2,343	1,832	2,346	2,500	2,462	2,365	2,358
Transportation Fuel	187,938	271,559	485,564	634,754	660,000	669,372	662,461	680,365
Other Support Services								
Employee Salaries & Benefits	0	170,380	222,773	235,113	184,942	210,989	200,049	192,029
Supplies & Materials	0	20,536	0	0	2,112	2,080	1,998	1,992
TOTAL EXPENDITURES	196,711,495	201,938,411	203,737,544	198,673,173	201,525,941	198,635,137	192,665,471	193,801,024
Beginning Fund Balance	2,367,721	2,682,457	3,146,698	3,273,881	2,088,257	3,125,497	2,125,497	2,025,497
Excess of Revenues over Expenditures	101,595,888	104,430,302	104,429,054	112,829,235	117,804,649	119,914,499	123,775,271	126,225,255
Transfer to Operating Funds	(101,281,152)	(103,966,061)	(104,301,871)	(114,014,859)	(116,767,409)	(120,914,499)	(123,875,271)	(126,275,255)
Transfer from General Fund	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	2,682,457	3,146,698	3,273,881	2,088,257	3,125,497	2,125,497	2,025,497	1,975,497

Internally, General and Supplemental General Funds are commingled with 33.0% of their combined line items being allocated

to the Supplemental Fund. For that reason, discussions of revenue, expenditures and forecasts apply to both funds.

MAJOR REVENUES

State Aid passed through the General Fund

MAJOR EXPENDITURES

Instructional Salaries/Benefits and classroom supplies and materials.

FORECAST

Relatively flat revenue and expenditure levels.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Kansas Preschool-Aged At-Risk* fund tracks revenues and expenditures for students enrolled in this program. Students must meet an age requirement and must be identified as at-risk by using any one of the following categories: poverty, single-parent family, homelessness, DCF referral, teen parent, parents lacking high school diploma, enrolled through a migrant program, limited English proficiency, or developmentally or academically delayed based on assessments.

The K-12 At-Risk fund is used to track revenue and expenditures for students identified as at-risk. Funding is based on the number of students in the District eligible for free meals under the National School Lunch Program. The purpose of at-risk funding is to provide at-risk students with additional educational opportunities and instructional services to increase their academic achievement. These opportunities for instructional services must be in addition to the services currently offered to the general population. Some examples of an at-risk program include: credit recovery instruction, extended day, alternative schools, drop-out prevention and tutorial assistance.



Olathe Public Schools Annual Budget

I. Budget Schedules

4-Year Old & K-12 At Risk Funds

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	2,990	1,250	1,100	2,150	0	1,083	1,078	720
Federal								
Other	0	0	0	0	0	0	0	0
TOTAL REVENUES	2,990	1,250	1,100	2,150	0	1,083	1,078	720
Expenditures								
Instructional Services								
Employee Salaries & Benefits	19,434,155	23,276,660	26,390,621	27,097,195	28,207,850	28,772,007	29,347,447	29,934,396
Professional & Technical Services	178,253	1,027	2,924	2,040	3,000	3,030	3,060	3,091
Other Purchased Services	1,597	5,355	2,729	2,236	2,700	2,555	2,497	2,584
Supplies & Materials	71,211	106,835	126,332	122,910	158,000	135,747	138,886	144,211
Equipment	5,868	11,271	4,018	2,885	10,975	5,959	6,607	7,847
Support Services- Students								
Employee Salaries & Benefits	280,278	228,726	111,807	30,043	31,200	31,824	32,460	33,110
Professional & Technical Services	1,235	0	0	0	0	0	0	0
Other Purchased Services	0	12	0	0	0	0	0	0
Support Services- Instruction								
Employee Salaries & Benefits	26,922	264,851	419,483	328,582	341,170	347,993	354,953	362,052
Professional & Technical Services	3,537	1,829	496	0	0	165	55	73
Other Purchased Services	2,696	2,381	14,367	13,704	8,600	12,224	11,509	10,778
Supplies & Materials	0	1,784	0	0	0	0	0	0
School Administration								
Employee Salaries & Benefits	240,683	310,903	368,818	406,320	422,850	431,307	439,933	448,732
Other Purchased Services	890	1,655	2,420	2,424	0	1,615	1,346	987
Operations & Maintenance								
Employee Salaries & Benefits	24	0	0	0	0	0	0	0
Supplies & Materials	106,518	110,733	126,513	147,313	155,100	142,975	148,463	148,846
Utilities	10,754	11,879	12,770	13,385	12,800	12,985	13,057	12,947
Transportation Services								
Transportation Services	5,250	30	2,403	4,042	1,500	1,500	1,500	1,500
TOTAL EXPENDITURES	20,369,870	24,335,931	27,585,701	28,173,080	29,355,745	29,901,887	30,501,774	31,111,154
Beginning Fund Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Excess of Revenues over Expenditures	(20,366,880)	(24,334,681)	(27,584,601)	(28,170,930)	(29,355,745)	(29,900,804)	(30,500,696)	(31,110,434)
Transfer From General Fund(s)	20,366,880	24,334,681	27,584,601	28,170,930	29,355,745	29,900,804	30,500,696	31,110,434
ENDING FUND BALANCE	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000



MAJOR REVENUES

State Aid passed through the General Fund and General Fund Support

MAJOR EXPENDITURES

Instructional Salaries/Benefits

FORECAST

Increasing expenditures will cause the need for increasing transfers from the General Fund.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Bilingual Education* fund tracks the expenditures for the District's English Language Learners (ELL) program. ELL is for students whose first language is something other than English, who receive

language assistance at their school.

The only source of revenue is a transfer from the General fund, which correlates with the number of identified ELL students in the District.

Bilingual Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local	0	0	0	0	0	0	0	0
County	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0	0
Expenditures								
Instructional Services								
Employee Salaries & Benefits	5,235,413	5,369,796	5,138,465	5,513,414	5,926,360	6,044,887	6,165,785	6,289,101
Professional & Technical Services	18,083	31,682	17,234	33,396	51,050	51,561	52,076	52,597
Support Services- Instruction								
Employee Salaries & Benefits	78,719	75,072	133,242	139,163	147,800	150,756	153,771	156,847
Professional & Technical Services	3,269	152	2,420	4,570	2,800	2,828	2,856	2,885
Other Purchased Services	18,743	521	635	1,109	1,300	1,313	1,326	1,339
Supplies & Materials	1,910	427	813	881	1,600	1,616	1,632	1,648
TOTAL EXPENDITURES	5,356,137	5,477,650	5,292,809	5,692,534	6,130,910	6,252,961	6,377,447	6,504,417
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(5,356,137)	(5,477,650)	(5,292,809)	(5,692,534)	(6,130,910)	(6,252,961)	(6,377,447)	(6,504,417)
Transfer From General Fund(s)	5,356,137	5,477,650	5,292,809	5,692,534	6,130,910	6,252,961	6,377,447	6,504,417
ENDING FUND BALANCE	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000



Olathe Public Schools Annual Budget

I. Budget Schedules

The *Virtual Education* fund tracks the expenditures for the online education courses provided for District students.

The major sources of revenue are from the General Fund transfers and tuition fees charged to participants.

MAJOR REVENUES

State Aid passed through the General Fund, additional General Fund Support, and tuition fees.

MAJOR EXPENDITURES

Instructional Salaries/Benefits

FORECAST

Instructor stipends costs began to increase significantly in 2020-21 with the additional demand for online courses that resulted from the COVID-19 pandemic. 2023-24 stipends and revenue, while continuing to increase slightly, will level off.

Virtual Education Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	42,620	64,305	51,025	71,675	70,000	70,000	70,000	70,000
TOTAL REVENUES	42,620	64,305	51,025	71,675	70,000	70,000	70,000	70,000
Expenditures								
Instructional Services								
Employee Salaries & Benefits	161,155	185,385	204,373	217,652	219,600	223,992	228,472	233,041
Professional & Technical Services	0	0	3,704	0	0	0	0	0
Other Purchased Services	408	141	1,338	0	0	0	0	0
Supplies & Materials	829	4,974	19,369	158	1,400	1,414	1,428	1,442
TOTAL EXPENDITURES	162,391	190,499	228,784	217,810	221,000	225,406	229,900	234,484
Beginning Fund Balance	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Excess of Revenues over Expenditures	(119,771)	(126,194)	(177,759)	(146,135)	(151,000)	(155,406)	(159,900)	(164,484)
Transfer From General Fund(s)	119,771	126,194	177,759	146,135	151,000	155,406	159,900	164,484
ENDING FUND BALANCE	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000



MAJOR REVENUES

State Aid and Local Sources

Professional Development State Aid was paused in 2021-22 and reinstated in 2022-23.

MAJOR EXPENDITURES

Training Materials and Employee Support Services

FORECAST

Flat revenues and an increase in expenditures will require an increase in transfers to maintain a consistent fund balance.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Professional Development* fund tracks the planned learning opportunities provided to certified and classified personnel employed by the District for purposes of improving the performance of such personnel in already held or assigned positions. Our educators and staff members are dedicated, quality professionals, committed to life-long learning by seeking out the best strategies for teaching children, and continually updating their skills to better serve the students and the public. All staff members are involved in professional learning opportunities, often after school hours and in the summer.

Several days are provided before school starts and during the school year for staff training. During these times, staff learn new techniques to improve instruction for children and engage with mandated training opportunities. The Professional Development fund is used to account for state aid revenues that are provided for teacher in-service training programs. The other predominant source of revenue is from local sources. Revenue-generating sources, such as Summer Conference, are still not at their pre-COVID levels.

Professional Development Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	79,893	54,639	76,612	71,075	75,000	75,000	75,000	75,000
State								
State Aid	82,144	58,230	0	62,132	66,000	66,000	66,000	66,000
TOTAL REVENUES	162,037	112,869	76,612	133,207	141,000	141,000	141,000	141,000
Expenditures								
Support Services- Instructional								
Employee Salaries & Benefits	304,026	132,369	126,744	197,222	245,561	248,017	250,497	253,002
Professional & Technical Services	198,250	127,505	173,509	204,041	108,565	110,736	112,951	115,210
Other Purchased Services	9,429	489	1,034	1,171	4,281	2,162	2,538	2,993
Supplies & Materials	58,511	16,048	37,359	46,427	55,847	46,545	49,606	50,666
TOTAL EXPENDITURES	570,216	276,411	338,646	448,862	414,254	407,459	415,592	421,871
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(408,179)	(163,541)	(262,035)	(315,655)	(273,254)	(266,459)	(274,592)	(280,871)
Transfer From General Fund(s)	408,179	163,541	262,035	315,655	273,254	266,459	274,592	280,871
ENDING FUND BALANCE	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000

Olathe Public Schools Annual Budget

I. Budget Schedules

Parents as Teachers is a state program whose vision is that all children will learn, grow, and develop to realize their full potential. The program supports parents by providing research-based curriculum on parenting topics such as healthy nutrition, sleep, safety, and discipline. Olathe PAT helps parents in developing skills so their children 3 and under have optimal early development, learning, and health. Staff provide monthly and bi-monthly home visits to discuss the importance of parent-child interactions, child development, and overall family

well-being. The program also provides social activities for children and families such as weekly playgroups and weekend Group Connections. These activities are centered around building parent-child interactions and the importance of play as learning. Developmental screenings and resource connections based on family needs is another important part of the PAT program. Involving parents in our school system early through the PAT program helps prepare them for school success and learning. The majority of the revenue received is from state aid.

MAJOR REVENUES

State Aid and Local Sources

MAJOR EXPENDITURES

Parent Educator Salaries/Benefits

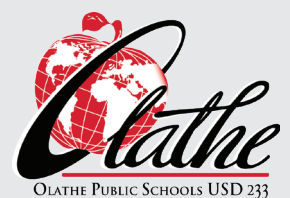
FORECAST

Flat revenue with increases in expenditures due to salary and benefits will warrant an increase in transfers from the General Fund.

Parents as Teachers (Olathe Only)

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	5,259	23,374	3,801	5,735	0	0	0	0
State								
State Aid	464,097	464,097	463,222	475,223	525,222	525,222	525,222	525,222
Federal								
Other	0	14,160	0	0	0	0	0	0
TOTAL REVENUES	469,356	501,631	467,022	480,958	525,222	525,222	525,222	525,222
EXPENDITURES								
Support Services- Students								
Employee Salaries & Benefits	731,723	750,171	746,732	723,832	847,450	851,687	855,945	860,225
Professional & Technical Services	2,120	1,464	1,995	5,224	8,220	8,302	8,385	8,469
Other Purchased Services	5,491	699	2,251	5,364	7,600	7,676	7,753	7,830
Supplies & Materials	4,155	16,602	3,465	40,199	3,600	3,636	3,672	3,709
Equipment	0	14,235	0	0	0	0	0	0
TOTAL EXPENDITURES	743,488	783,171	754,443	774,618	866,870	871,301	875,756	880,233
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(274,132)	(281,540)	(287,421)	(293,661)	(341,648)	(346,079)	(350,534)	(355,011)
Transfer From General Fund(s)	274,132	281,540	287,421	293,661	341,648	346,079	350,534	355,011
ENDING FUND BALANCE	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000



I. Budget Schedules

The *Special Education* fund is used to track revenues and expenditures that are directly related to Special Education programs. Placement in special services is based on student eligibility and need with processes to determine eligibility for special education and related services available in each school. Services are provided to students with special needs in the following exceptionality areas defined by the Individuals with Disabilities Education Act (IDEA): Autism, Deaf-Blindness, Deafness, Emotional Disturbance, Hearing Impairment, Intellectual Disability, Multiple Disabilities, Orthopedic Impairment, Other Health Impairment, Specific Learning

Disability, Speech or Language Impairment, Traumatic Brain Injury, or Visual Impairment. To meet the needs of children with exceptionalities, services are provided by certified special education teachers. Related services personnel include: occupational and physical therapists, music therapists, school psychologists, school social workers, speech/language pathologists, audiologists, school nurses and assistive technology specialists. In addition, preschool services for children with special needs are available beginning at age three.

Special Education Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	197,705	187,982	275,811	226,944	214,850	239,202	226,999	227,017
State								
Deaf/Blind Aid	16,093	11,208	11,555	9,480	18,500	13,178	13,719	15,133
Federal								
Medicaid/Grants In Aid	7,098,714	7,725,105	10,641,029	8,484,400	8,330,806	9,152,078	8,655,761	8,712,882
TOTAL REVENUES	7,312,512	7,924,294	10,928,395	8,720,824	8,564,156	9,404,458	8,896,479	8,955,031
Expenditures								
Instructional Services								
Employee Salaries & Benefits	41,550,016	43,507,124	45,234,444	45,692,740	49,497,979	50,487,938	51,497,697	52,527,651
Professional & Technical Services	54,383	462,464	484,196	582,092	592,399	598,323	604,306	610,349
Other Purchased Services	1,207,954	1,089,939	1,116,002	1,198,557	1,420,450	1,420,450	1,420,450	1,420,450
Supplies & Materials	177,577	260,362	217,318	234,402	295,869	295,869	295,869	295,869
Equipment	39,545	51,042	62,167	38,238	44,541	44,541	44,541	44,541
Support Services-Student								
Employee Salaries & Benefits	14,487,148	15,126,261	15,878,333	16,378,855	17,605,995	17,958,115	18,317,277	18,683,623
Professional & Technical Services	282,282	192,615	326,893	414,451	620,250	626,453	632,717	639,044
Other Purchased Services	780	260	0	0	0	0	0	0
Supplies & Materials	36,640	35,102	25,628	34,168	42,880	42,880	42,880	42,880
Equipment	33,009	31,164	31,220	29,904	38,500	38,500	38,500	0
Support Services- Instruction								
Employee Salaries & Benefits	348,958	304,519	312,298	298,954	305,925	312,044	318,285	324,650
Other Purchased Services	780	780	780	2,141	2,000	2,000	2,000	2,000
Supplies & Materials	0	0	0	0	0	0	0	0

Olathe Public Schools Annual Budget

I. Budget Schedules

Special Education Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Expenditures (continued)								
Support Services- General Administration								
Professional & Technical Services	0	253	0	0	15,000	5,000	6,667	8,889
Support Services- School Administration								
Employee Salaries & Benefits	1,994,402	2,010,594	2,307,409	2,380,850	2,509,240	2,559,425	2,610,613	2,662,826
Professional & Technical Services	20,935	19,811	11,590	7,069	11,500	11,500	11,500	11,500
Other Purchased Services	21,979	21,557	19,288	19,190	2,100	2,100	2,100	2,100
Supplies & Materials	5,596	3,865	5,811	7,448	13,800	13,800	13,800	13,800
Equipment	823	239	814	2,150	2,800	2,800	2,800	2,800
Operations & Maintenance Services								
Professional & Technical Services	14,098	14,006	6,271	5,366	7,000	7,000	7,000	7,000
Other Purchased Services	0	0	16,571	16,714	19,500	19,500	19,500	19,500
Supplies & Materials	0	0	28,554	256	0	0	0	0
Utilities	92,959	92,315	101,007	109,258	114,000	116,280	118,606	120,978
Transportation Services								
Employee Salaries & Benefits	0	163,737	187,260	183,497	190,160	193,963	197,842	201,799
Transportation Services	9,965,562	10,131,404	8,744,856	9,769,232	10,480,631	10,585,438	10,691,292	10,798,205
Transportation Fuel	317,201	193,628	294,876	324,167	367,000	378,010	389,350	401,031
TOTAL EXPENDITURES	70,652,628	73,713,040	75,413,584	77,729,701	84,199,520	85,721,928	87,285,593	88,841,485
Beginning Fund Balance	5,853,470	6,794,950	4,966,924	3,538,765	6,710,520	4,059,488	4,059,488	4,059,488
Excess of Revenues over Expenditures	(63,340,116)	(65,788,746)	(64,485,189)	(69,008,877)	(75,635,364)	(76,317,470)	(78,389,113)	(79,886,454)
Transfer From General Fund(s)	64,281,597	63,960,719	63,057,030	72,180,632	72,984,332	76,317,470	78,389,113	79,886,454
ENDING FUND BALANCE	6,794,950	4,966,924	3,538,765	6,710,520	4,059,488	4,059,488	4,059,488	4,059,488

MAJOR REVENUES

State Aid passed through the General Fund, General Fund Support and Federal Aid. Revenues for 2021-22 increased significantly due to COVID-19 related federal grants, but returned to pre-pandemic levels in 2022-23.

MAJOR EXPENDITURES

Instructional Salaries/ Benefits, Student Support Services and Transportation Services

FORECAST

Revenues will remain relatively flat, with expenditures increasing with rising staffing costs.

Reduction of expenditures and/or revenue enhancement must be a priority in order to balance future budgets and avoid increases in transfers from the General Fund.



I. Budget Schedules

The *Career and Technical Education* fund is used to track expenditures that are directly related to Career and Technical Education (CTE) programs. Courses in Career and Technical Education give students the opportunity to explore career interests in preparation for being college and career ready. Each high school offers a variety of CTE Pathway options with credits which can be applied toward high

school graduation. Olathe Advanced Technical Center offers 2-year program options for juniors and seniors focused on skilled trades and technical science careers. Additionally, ten of the fifteen 21st Century Academies are CTE Pathway affiliated.

Career and Technical Education Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Tuition- Other School Districts	24,280	35,445	27,205	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
State								
State Aid	459	0	0	0	0	0	0	0
Federal								
Grants	217,313	181,582	167,428	204,841	182,557	186,208	189,932	193,731
TOTAL REVENUES	242,052	217,027	194,633	204,841	182,557	186,208	189,932	193,731
Expenditures								
Instructional Services								
Employee Salaries & Benefits	6,140,912	7,596,561	6,685,857	6,332,812	6,657,376	6,790,524	6,926,334	7,064,861
Professional & Technical Services	12,982	28,723	36,456	50,218	39,875	40,473	41,080	41,696
Other Purchased Services	30,037	2,939	26,580	13,372	8,450	8,577	8,705	8,836
Supplies & Materials	195,425	255,438	235,675	257,388	243,363	247,013	250,719	254,479
Equipment	34,517	16,351	5,836	4,878	10,193	10,346	10,501	10,659
Other	9,393	12,221	6,572	2,896	4,600	4,669	4,739	4,810
Support Services- Instruction								
Employee Salaries & Benefits	171,665	177,898	352,238	234,020	239,140	243,923	248,801	253,777
Professional & Technical Services	0	0	68	0	90	91	93	94
Supplies and Materials	0	0	156	0	375	381	386	392
Support Services- School Administration								
Employee Salaries & Benefits	222,187	231,424	228,968	245,064	254,505	259,595	264,787	270,083
Other Purchased Services	1,580	1,580	1,592	1,580	35	36	36	37
Supplies and Materials	0	343	95	0	75	76	77	78
Central Services								
Professional & Technical Services	210	382	527	497	0	0	0	0
Supplies & Materials	2,428	5,268	2,555	0	0	0	0	0

Olathe Public Schools Annual Budget

I. Budget Schedules

Career and Technical Education Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Expenditures (continued)								
Operations & Maintenance Services								
Employee Salaries & Benefits	3,995	0	0	0	0	0	0	0
Supplies & Materials	3,239	2,980	3,754	3,523	3,150	3,197	3,245	3,294
Utilities	30,757	35,365	38,841	48,764	49,450	50,192	50,945	51,709
Transportation Services								
Other Purchased Services	450	0	0	0	0	0	0	0
Transportation Fuel	338	60	672	989	2,400	2,436	2,473	2,510
TOTAL EXPENDITURES	6,860,113	8,367,533	7,626,442	7,196,001	7,513,077	7,661,528	7,812,921	7,967,315
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(6,618,061)	(8,150,506)	(7,431,809)	(6,991,160)	(7,330,520)	(7,475,320)	(7,622,989)	(7,773,584)
Transfer From General Fund(s)	6,618,060	8,150,506	7,431,809	6,991,160	7,330,520	7,475,320	7,622,989	7,773,584
ENDING FUND BALANCE	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000



MAJOR REVENUES

Federal Aid from the Carl Perkins grant and State Aid passed through the General Fund.

MAJOR EXPENDITURES

Instructional Salaries/Benefits

FORECAST

The steady increase in revenues from the Carl Perkins grant will parallel increased expenditures due to program growth.



MAJOR REVENUES

No Planned Revenues

MAJOR EXPENDITURES

No Planned Expenditures

A transfer from the General Fund was made to the Contingency Reserve Fund for the first time in several years in 2019-20. This was a reflection of cost savings resulting from a state-mandated shutdown of all schools as of March 17, 2020, in response to the COVID-19 pandemic.

After increasing this reserve by 3.7 million in 2019-20, the District transferred \$5.3 million of salary and benefit expenses here in 2020-21. This transfer was necessary due to lower than expected revenues and a more costly second year of a two-year negotiated agreement with teachers.

The Contingency Reserve Fund is 4.0% of the General Fund for 2023-24.

Olathe Public Schools Annual Budget

I. Budget Schedules

A *Contingency Reserve* fund is created in each school district. This fund consists of money deposited therein or transferred thereto according to law. A district is authorized to transfer money from its general fund to the *Contingency Reserve* fund. Previous to 2014, this limit had been statutorily set at 10.0%. If the amount in the fund exceeds the statutory cap due to a decrease in enrollment, the district may maintain the "excess" amount in the fund until the amount is depleted by expenditures from the fund. Money may be spent from this fund for financial contingencies as determined by the school district's Board of Education.

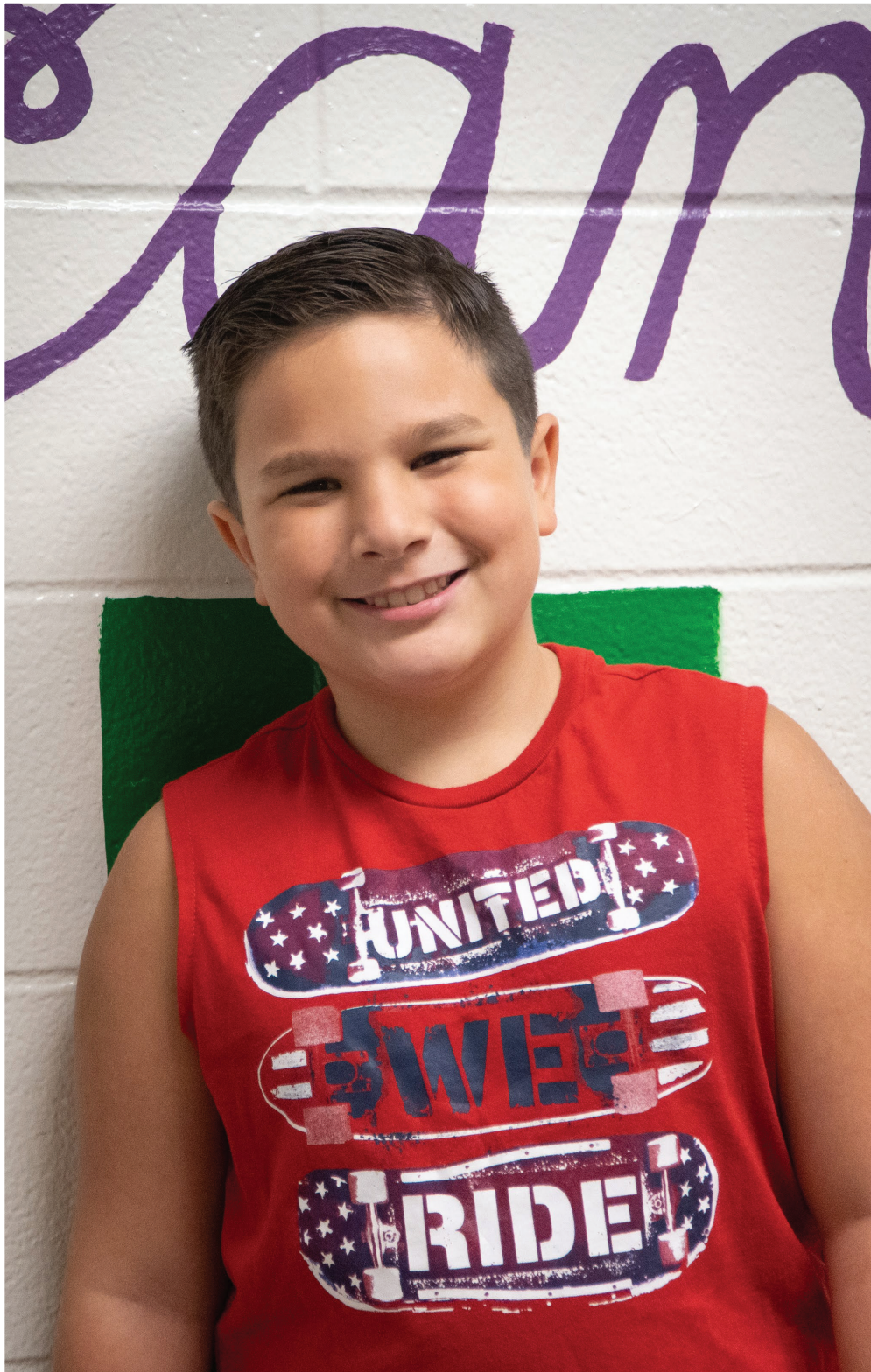
The purpose of the *Contingency Reserve* fund is to provide for District expenditures that were not planned for during the adoption of the budget at the beginning of the year. One of the Board's budget goals is to create a balanced budget and to live within that budget. With successful budget management, the approved budget should address all the prioritized goals and objectives identified in the Budget development process that lead to a balanced budget proposal. With this understanding and the exception of cash flow protection, it is not anticipated the *Contingency Reserve* fund should be needed to assist with the funding of District goals and objectives. The *Contingency Reserve* fund has been budgeted at 4.0% for this year.

Contingency Reserve Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local	0	0	0	0	0	0	0	0
County	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0
TOTAL REVENUES	0	0	0	0	0	0	0	0
Expenditures								
Instructional Services								
Employee Salaries & Benefits	0	5,263,068	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	0	5,263,068	0	0	0	0	0	0
Beginning Fund Balance	9,735,051	13,393,069	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001
Excess of Revenues over Expenditures	0	(5,263,068)	0	0	0	0	0	0
Transfer From General Fund(s)	3,658,018	0	0	0	0	0	0	0
ENDING FUND BALANCE	13,393,069	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001

I. Budget Schedules



I. Budget Schedules

The *Restricted/Independent* funds represent all the other funds accounted for on the Treasurer's Report and associated with the State Budgeting process. While some of these funds may receive transfers from the General and Supplemental General

funds, they historically have received a small percentage of revenue in this manner and receive almost 100% of the necessary funding through user fees, separate levy authority and/or from other state/federal agencies.

Restricted/Independent Funds Summary Approved Budgets 2023-24 • Expenditures by Function and Object

	Federal	Summer School	Driver Training	Food Service	Health Care Reserve	Risk Management	Workers Compensation	Textbook & Student Materials	Gifts & Grants	Special Liability	TOTALS
Revenues											
Local											
Motor/Recreational Vehicles Taxes	0	0	0	0	0	0	0	0	0	67,133	67,133
Tuition	0	115,000	0	0	0	0	0	0	0	0	115,000
Fees	0	0	85,000	0	0	0	0	2,170,593	0	0	2,255,593
Meal Sales	0	0	0	8,107,125	0	0	0	0	0	0	8,107,125
Contributions and Donations	0	0	0	0	0	0	0	0	2,457,233	0	2,457,233
Other	0	0	0	586,500	52,200,000	1,582,914	0	11,834	0	0	54,381,248
Revenue From Other Funds	0	0	0	0	0	0	1,669,327	0	0	0	1,669,327
County											
Ad Valorem Taxes	0	0	0	0	0	0	0	0	0	624,633	624,633
State											
State Aid	0	0	37,125	105,000	0	0	0	0	0	0	142,125
Federal											
Grants/Title Programs	15,389,300	0	0	0	0	0	0	0	0	0	15,389,300
Child Nutrition Aid	0	0	0	7,904,338	0	0	0	0	0	0	7,904,338
TOTAL REVENUES	15,389,300	115,000	122,125	16,702,963	52,200,000	1,582,914	1,669,327	2,182,427	2,457,233	691,766	93,113,055
Expenditures											
Instructional Services											
Employee Salaries & Benefits	5,476,573	163,700	69,420	0	35,386,061	0	491,120	74,810	437,999	0	42,099,683
Insurance	0	0	0	0	0	136,830	0	0	0	0	136,830
Professional & Technical Services	0	0	0	0	0	0	0	0	66,776	0	66,776
Other Purchased Services	20,700	10,000	0	0	0	0	0	0	134,088	0	164,788
Supplies & Materials	115,116	142,800	990	0	0	0	0	0	543,384	0	802,290
Textbooks & Instructional Resources	0	0	0	0	0	0	0	2,159,637	0	0	2,159,637
Equipment	0	0	0	0	0	0	0	0	6,926	0	6,926
Support Services - Students											
Employee Salaries & Benefits	228,281	0	0	0	15,303,814	0	0	0	353,607	0	15,885,702
Professional & Technical Services	0	0	0	0	0	0	0	0	243,925	0	243,925
Other Purchased Services	31,999	0	0	0	0	0	0	0	0	0	31,999
Supplies & Materials	1,142,728	0	0	0	0	0	0	0	65,169	0	1,207,897
Support Services- Instruction											
Employee Salaries & Benefits	2,745,820	0	0	0	0	0	16,000	0	38,736	0	2,800,556
Professional & Technical Services	25,943	0	0	0	0	0	0	0	64,575	0	90,518
Other Purchased Services	7,200	0	0	0	0	0	0	0	0	0	7,200
Supplies & Materials	71,876	0	0	0	0	0	0	58,493	96,320	0	226,689
Equipment	3,538	0	0	0	0	0	0	0	0	0	3,538
Support Services-General Administration											
Employee Salaries & Benefits	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000

Olathe Public Schools Annual Budget

I. Budget Schedules



Restricted/Independent Funds Summary Approved Budgets 2023-24 • Expenditures by Function and Object

	Federal	Summer School	Driver Training	Food Service	Health Care Reserve	Risk Management	Workers Compensation	Textbook & Student Materials	Gifts & Grants	Special Liability	TOTALS
Expenditures (continued)											
Support Services- School Administration											
Employee Salaries & Benefits	142,828	0	27,080	0	0	0	153,000	0	0	0	322,908
Supplies & Materials	457	0	0	0	0	0	0	0	0	0	457
Other Purchased Services	0	0	0	0	0	0	0	0	0	0	0
Central Services											
Employee Salaries & Benefits	0	0	0	0	0	0	81,282	0	0	0	81,282
Insurance	0	0	0	0	0	0	200,000	0	0	0	200,000
Professional & Technical Services	0	0	0	0	0	6,060	42,125	0	0	0	48,185
Other Purchased Services	0	0	0	0	0	0	3,000	0	0	0	3,000
Supplies & Materials	0	0	0	0	0	0	7,800	0	4,738	0	12,538
Operations & Maintenance Services											
Employee Salaries & Benefits	0	0	0	0	0	0	400,000	0	0	0	400,000
Insurance	0	0	0	0	0	1,280,041	0	0	0	0	1,280,041
Repairs & Contracted Services	0	0	10,000	0	0	0	0	0	0	0	10,000
Other Purchased Services	0	0	0	13,400	0	0	0	0	0	0	13,400
Supplies & Materials	0	0	0	0	0	0	0	0	0	0	0
Utilities	0	0	0	140,100	0	0	0	0	0	0	140,100
Transportation Fuel	0	0	6,000	0	0	0	0	0	0	0	6,000
Other	0	0	510	0	0	0	0	0	0	0	510
Equipment	0	0	0	0	0	0	0	0	425,588	0	425,588
Transportation Services											
Transportation Services	82,500	0	0	0	0	0	0	0	0	0	82,500
Food Services											
Employee Salaries & Benefits	0	0	0	9,191,000	0	0	25,000	0	0	0	9,216,000
Professional & Technical Services	0	0	0	330,000	0	0	0	0	0	0	330,000
Other Purchased Services	0	0	0	79,500	0	0	0	0	0	0	79,500
Supplies & Materials	0	0	0	8,550,000	0	0	0	0	0	0	8,550,000
Equipment	0	0	0	870,000	0	0	0	0	0	0	870,000
Site Improvements											
Purchased Property Services	0	0	0	0	0	0	0	0	16,929	0	16,929
TOTAL EXPENDITURES	10,095,559	316,500	114,000	19,174,000	50,689,875	1,422,931	1,419,327	2,292,940	2,498,760	1,000,000	89,023,892
Beginning Fund Balance	(5,293,741)	166,650	158,428	4,793,431	17,379,212	771,664	2,757,498	1,236,205	697,500	777,775	23,444,622
Excess of Revenues over Expenditures	5,293,741	(201,500)	8,125	(2,471,037)	1,510,125	159,983	250,000	(110,513)	(41,527)	(308,234)	4,089,163
Transfer From General Fund(s)	0	200,000	0	0	0	0	0	0	0	0	200,000
ENDING FUND BALANCE	0	165,150	166,553	2,322,394	18,889,337	931,647	3,007,498	1,125,692	655,973	469,541	27,733,785

A detailed analysis and discussion of each of these funds appears on the following pages.



I. Budget Schedules

The *Federal* fund tracks specific programs that are funded by the federal government. Programs include Head Start, Title I, Title II, Title III, Title IV, Early Childhood, Title VIB, and Homeless. In 2020, the District also began receiving pandemic-related assistance through programs such as Elementary and Secondary School Emergency Relief (ESSER I, II, III) and the American Rescue Plan (ARP).

Examples of target specific programs include helping disadvantaged children meet higher standards, preventing violence in and around schools, preventing the illegal use of alcohol, fostering a safe and drug-free learning environment, increasing student academic achievement through strategies such as improving teacher and principal quality and special education programs to support students with disabilities.

Federal Fund Expenditures by Function

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Federal:								
Grants/Title Programs	6,251,700	9,205,521	21,889,954	9,852,777	15,389,300	10,049,832	10,250,829	10,455,846
TOTAL REVENUES	6,251,700	9,205,521	21,889,954	9,852,777	15,389,300	10,049,832	10,250,829	10,455,846
Expenditures								
Instructional Services								
Employee Salaries & Benefits	4,560,293	4,639,402	14,982,772	7,722,087	5,476,573	5,931,553	6,050,185	6,171,188
Professional & Technical Services	463,354	334,514	166,039	16,480	0	16,645	16,645	16,645
Other Purchased Services	14,633	3,464	9,913	24,786	20,700	18,466	21,317	20,161
Supplies & Materials	462,389	1,432,120	470,448	378,057	115,116	217,418	221,767	217,882
Equipment	0	877,283	11,421	3,120	0	4,847	2,656	2,501
Support Services- Students								
Employee Salaries & Benefits	30	58,714	1,010,418	591,857	228,281	232,847	237,504	242,254
Professional & Technical Services	0	2,619	590,703	21,161	0	21,373	21,586	21,802
Other Purchased Services	17,003	24,823	17,831	23,189	31,999	24,340	26,509	27,616
Supplies & Materials	110,664	3,269	3,075	222,029	1,142,728	396,353	429,761	438,789
Support Services- Instruction								
Employee Salaries & Benefits	330,966	410,053	3,436,300	2,614,651	2,745,820	2,800,736	2,856,751	2,913,886
Professional & Technical Services	146,621	118,342	165,456	121,548	25,943	73,746	49,844	61,795
Other Purchased Services	37,586	3,497	6,966	11,686	7,200	8,617	9,168	8,328
Supplies & Materials	24,021	33,170	70,489	65,196	71,876	69,187	68,753	69,939
Equipment	0	0	135,000	127,500	3,538	3,538	3,538	3,538
Support Services- School Administration								
Employee Salaries & Benefits	130,894	106,751	1,013,757	505,616	142,828	145,685	148,598	151,570
Other Purchased Services	852	204	85	456	457	333	415	402
Central Services								
Employee Salaries & Benefits	0	18,808	328,484	154,660	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	0	0	553,442	215,537	0	0	0	0
Supplies & Materials	109,924	147,465	115,507	0	0	0	0	0
Equipment	138,237	0	0	0	0	0	0	0

Olathe Public Schools Annual Budget

I. Budget Schedules

MAJOR REVENUES

Federal Title Programs and
ESSER COVID-19 Relief Grants

MAJOR EXPENDITURES

Instructional Salaries/Benefits

Federal Fund Expenditures by Function

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Expenditures (continued)								
Transportation Services								
Employee Salaries & Benefits	0	0	4,916	416	0	0	0	0
Transportation Services	28,670	942,847	51,610	43,212	82,500	84,150	85,833	87,550
Food Services								
Employee Salaries & Benefits	0	0	194,043	0	0	0	0	0
TOTAL EXPENDITURES	6,576,137	9,157,344	23,338,676	12,863,243	10,095,559	10,049,833	10,250,829	10,455,845
Beginning Fund Balance	(558,293)	(882,729)	(834,552)	(2,283,274)	(5,293,741)	0	0	0
Excess of Revenues over Expenditures	(324,436)	48,178	(1,448,721)	(3,010,467)	5,293,741	0	0	0
Anticipated Revenue for Encumbered Expenditures	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	(882,729)	(834,552)	(2,283,274)	(5,293,741)	0	0	0	0

DISTRICT GRANTS 2022-23 Grants Total \$26.3 Million \$2,073,078

Title I A federal grant to provide reading and math teachers and teaching assistants in Title I schools.

\$82,250

Title I C Migrant federal grant to provide support (reading and English as a Second Language focus) for qualified migrant students in the district.

\$449,173

Title II A Teacher Quality federal grant providing professional development to update instructional skills for educators and the Class Size Reduction Program federal grant to help reduce the number of pupils in Title I Kindergarten through third grade classrooms.

\$401,298

Title III English Language Acquisition federal grant to hire additional English Language Learner (ELL) staff and provide professional development for teachers who have ELL students in their classrooms.

\$131,178

Title IV A federal grant to assist in expanding programs such as music, art, STEM, computer science, accelerated learning, history, and civics courses, as well as expand access to college and career guidance and counseling.

\$5,723,515

Title VI B Pass-Through federal grant to support students with disabilities through special education and related services.

\$145,814

Title VI B Continuous Improvement federal grant to support staff development and the implementation of special service programs in the areas of collaborative teaching, positive behavioral practices and autism.

\$144,429

Early Childhood Pass-Through grant providing federal funding to support students with disabilities via early childhood special education and related services.

\$50,300

Education for Homeless Children and Youth federal grant to ensure that all homeless children and youth have equal access to the same public education provided to other children and youth. Grant activities include tutoring, parent education and training, and other emergency support services for students (medical aid and clothing).

\$17,976

Head Start PA 20 federal grant to train Head Start staff.

\$1,712,047

Head Start PA 22 federal grant for general operating expenses such as materials and salaries.

\$204,841

Carl Perkins Improvement federal grant used to improve career and technical programs including family and consumer science, industrial technology, business and computer programs.

\$325,642

The Olathe Public Schools Foundation provided classroom grants for innovation learning projects, evening learning grants for after-school and extended programs that impact student achievement, and summer school scholarships for students who otherwise would not be able to afford to attend.

\$323,207

Grant funds from multiple sources are used by Parents as Teachers to provide PAT Supporting Care Provider services to childcare providers in Johnson, Leavenworth, and Wyandotte Counties.

\$74,729

Grants from various area businesses and organizations awarded to District educators who have fulfilled the grants' requirements.

\$310,299

The JCCC College Now Grant is awarded to Olathe Public Schools annually for their participation in the College Now concurrent enrollment partnership. It is based on the number of college credit hours earned by students enrolled in eligible classes at each high school.

\$18,750

Baptist Trinity Lutheran Legacy Foundation (BTLL) grant was provided to purchase supplies for various student health needs.

\$200,000

The Braden Robertson Fund provides payment for mental health therapy sessions for students. The fund is replenished through donations to the Braden Robertson Fund through the Olathe Public Schools Foundation.

\$300,000

The Kauffman Foundation awards grants to support two initiatives. One for the development of a three-year strategic plan to increase the number of graduates leaving high school ready for learning, work, and life in the Kansas City region. The other supports Equity and inclusion among our students and staff.

\$389,545

The Mental Health Intervention Team (MHIT) grant is a state initiative to provide funding for school districts to eliminate barriers for students and families that need clinical therapy and access to the services of local community mental health centers.

\$12,075,229

Elementary and Secondary School Emergency Relief Fund (ESSER II and III). These federal funds have been made available to schools to address health needs, learning gaps, and other additional costs that resulted from the Covid-19 pandemic. The funds will fulfill various educational initiatives and are available for use through September 2024.

\$163,898

American Rescue Plan – Homeless Children & Youth (ARPHCY I and II). These Federal funds have been made available to provide homeless children and youth with wrap-around services to address the challenges of the COVID-19 pandemic.

\$10,000

DEA Sponsorship – The Kansas City District Office of the Drug Enforcement Administration has awarded Olathe with these funds to supplement programs that are focusing on drug prevention and mentoring.

\$521,482

Early Childhood Block Grant – The Kansas Children's Cabinet and Trust Fund provided these funds for at-risk early childhood education programs.

\$421,700

Safe and Secure Grant – These funds awarded from KSDE provided funding for security cameras and security technology throughout our district.

FORECAST

Revenues and expenditures will continue to decline after the ESSER grants for pandemic relief are fully exhausted in 2023-24.



MAJOR REVENUES

Student Fees

MAJOR EXPENDITURES

Instructional Salaries and Benefits

FORECAST

Relatively flat revenues and increasing expenditures due to program expansion will result in significant decreases in fund balances through 2025-26. Revenue enhancement or increased support from the General Fund will be required to maintain fund balances.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Summer School* fund tracks the expenses associated with programs established by the Board of Education during summer months for the purpose of giving remedial instruction or conducting special projects and activities designed

to enrich and enhance the educational experience of pupils. Select programs are fee-based, while others are provided at District expense.

Summer School Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Tuition	50,572	115,200	116,100	112,020	115,000	117,300	119,646	122,039
TOTAL REVENUES	50,572	115,200	116,100	112,020	115,000	117,300	119,646	122,039
Expenditures								
Instructional Services								
Employee Salaries & Benefits	8,053	147,617	111,482	203,825	163,700	164,519	165,341	166,168
Professional & Technical Services	853	4,919	3,242	2,772	0	2,005	1,592	1,199
Supplies & Materials	0	0	22,819	18,607	142,800	143,514	144,232	144,953
Support Services - Instruction								
Employee Salaries & Benefits	4,064	6,995	15,464	0	0	0	0	0
TOTAL EXPENDITURES	12,970	159,531	153,007	229,050	316,500	313,491	315,770	318,339
Beginning Fund Balance	327,317	364,919	320,588	283,681	166,650	165,150	168,959	172,835
Excess of Revenues over Expenditures	37,601	(44,331)	(36,907)	(117,030)	(201,500)	(196,191)	(196,124)	(196,300)
Transfer From General Fund(s)	0	0	0	0	200,000	200,000	200,000	200,000
ENDING FUND BALANCE	364,919	320,588	283,681	166,650	165,150	168,959	172,835	176,534



Olathe Public Schools Annual Budget

I. Budget Schedules

The *Driver Training* fund tracks the expenditures associated with the driver education courses provided throughout the year for students of appropriate age.

The state provides aid at a variable rate per student each year. The remaining revenue is received from student fees.

MAJOR REVENUES

State Aid and Student Fees

MAJOR EXPENDITURES

Instructional Salaries/Benefits, Vehicle Maintenance, and Fuel

FORECAST

With relatively flat revenues and expenditures, the Driver Training program will maintain a consistent fund balance.

Driver Training Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Fees	24,623	116,725	87,629	84,663	85,000	85,850	86,709	87,576
State								
State Safety Aid	47,235	16,644	33,894	35,736	37,125	37,125	37,125	37,125
TOTAL REVENUES	71,858	133,369	121,523	120,399	122,125	122,975	123,834	124,701
Expenditures								
Instructional Services								
Employee Salaries & Benefits	56,602	71,533	71,946	66,485	69,420	70,808	72,225	73,669
Supplies & Materials	28	721	355	945	990	1,010	1,030	1,051
Support Services-School Administration								
Employee Salaries & Benefits	22,460	28,302	29,872	25,784	27,080	27,622	28,174	28,738
Operations & Maintenance Services								
Repairs & Contracted Services	8,977	6,368	13,211	9,993	10,000	10,300	10,609	10,927
Transportation Fuel	3,725	3,272	6,433	5,159	6,000	6,180	6,365	6,556
Other	296	514	950	490	510	525	541	557
TOTAL EXPENDITURES	92,088	110,711	122,767	108,856	114,000	116,445	118,944	121,498
Beginning Fund Balance	145,701	125,471	148,129	146,885	158,428	166,553	173,083	177,972
Excess of Revenues over Expenditures	(20,230)	22,658	(1,244)	11,543	8,125	6,530	4,889	3,202
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	125,471	148,129	146,885	158,428	166,553	173,083	177,972	181,175



MAJOR REVENUES

State and Federal meal reimbursements and student meal fees.

The District experienced higher-than-usual revenues in 2021-22, when the Federal government provided increased meal reimbursements in tandem with free lunch eligibility for all students. Universal free school lunches will end in 2022-23, and revenues are expected to decrease accordingly.

MAJOR EXPENDITURES

Employee Salaries/Benefits, food purchases, equipment repair, and merchant fees to process online payments.

FORECAST

Rising food costs and salary benefit increases, coupled with flat revenue, will result in a declining fund balance throughout the projection period. Revenue enhancement or additional support from the General Fund will be required to maintain fund balances.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Food Service* fund is established pursuant to state law to account for all monies received and expended for the food service program. This program is administered according to the state plan of child nutrition operations under which federal funds are received pursuant to federal acts relating to child nutrition.

The programs are administered and meals are served on a non-profit basis. Revenue is from user purchases, Federal and State reimbursement funds, and transfers from the General Fund.

Food Service Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Meal Sales	5,781,153	227,010	159,678	6,212,441	8,107,125	8,350,339	8,600,849	8,858,874
Other	404,364	253,191	295,552	591,629	586,500	598,230	610,195	622,398
State								
State Aid	120,654	105,410	2,171,035	100,905	105,000	108,150	111,395	114,736
Federal								
Child Nutrition Aid	5,027,450	9,444,478	15,887,988	8,027,095	7,904,338	8,062,425	8,223,673	8,388,147
TOTAL REVENUES	11,333,621	10,030,089	18,514,253	14,932,071	16,702,963	17,119,144	17,546,111	17,984,156
Expenditures								
Operations & Maintenance								
Other Purchased Services	16,208	16,661	17,442	11,470	13,400	13,534	13,669	13,806
Utilities	122,238	120,450	132,433	136,858	140,100	141,501	142,916	144,345
Food Services								
Employee Salaries & Benefits	6,817,579	6,036,484	6,173,293	6,221,789	9,191,000	9,282,910	9,375,739	9,469,496
Professional & Technical Services	231,268	88,387	56,678	294,983	330,000	192,512	218,343	259,010
Other Purchased Services	153,307	127,523	53,676	53,746	79,500	62,307	65,184	68,997
Supplies & Materials	5,814,656	4,379,891	7,975,288	7,434,799	8,550,000	6,830,927	7,034,181	7,565,039
Equipment	270,078	353,606	132,557	1,046,584	870,000	600,687	662,457	794,932
TOTAL EXPENDITURES	13,425,335	11,123,002	14,541,369	15,200,228	19,174,000	17,124,378	17,512,690	18,315,626
Beginning Fund Balance	2,171,167	277,831	656,147	4,837,438	4,793,431	2,322,394	2,317,160	2,350,581
Excess of Revenues over Expenditures	(2,091,714)	(1,092,914)	3,972,884	(268,158)	(2,471,037)	(5,235)	33,421	(331,470)
Transfer From General Fund(s)	198,378	1,471,230	208,406	224,152	0	0	0	0
ENDING FUND BALANCE	277,831	656,147	4,837,438	4,793,431	2,322,394	2,317,160	2,350,581	2,019,111

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Health Care Reserve* fund is used to track the reserve for run-out claims should

the District choose to change insurance providers.

Health Care Reserve Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	46,805,416	50,068,801	52,173,027	49,672,013	52,200,000	52,200,000	52,200,000	52,200,000
TOTAL REVENUES	46,805,416	50,068,801	52,173,027	49,672,013	52,200,000	52,200,000	52,200,000	52,200,000
Expenditures								
Instructional Services								
Employee Salaries & Benefits	33,021,456	34,779,733	36,980,834	34,692,217	35,386,061	36,093,783	36,815,658	37,551,971
Other Services								
Employee Salaries & Benefits	14,281,171	15,041,588	15,993,524	15,003,739	15,303,814	15,609,890	15,922,088	16,240,530
TOTAL EXPENDITURES	47,302,627	49,821,322	52,974,358	49,695,956	50,689,875	51,703,673	52,737,746	53,792,501
Beginning Fund Balance	18,454,220	17,957,008	18,204,487	17,403,156	17,379,212	18,889,337	19,385,664	18,847,917
Excess of Revenues over Expenditures	(497,212)	247,479	(801,331)	(23,944)	1,510,125	496,327	(537,746)	(1,592,501)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	17,957,008	18,204,487	17,403,156	17,379,212	18,889,337	19,385,664	18,847,917	17,255,416



MAJOR EXPENDITURES

The actual cost of claims are paid from this fund

FORECAST

Revenues are assumed to be relatively flat as a result of expenditures being projected to remain at 2022-23 levels.



MAJOR REVENUES

General Fund Support

MAJOR EXPENDITURES

General Liability and Property Premiums

FORECAST

District expects slight increases in both revenues and expenditures.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Risk Management* fund provides for the protection of District resources and promotes the safety of students, staff and the public. Effective oversight and management of the fund assists with minimizing the District's exposure to liability and provides sound loss control

practices. Funds transferred from the General fund (primary funding source) to the Risk Management fund are utilized for the purchase of insurance, payment of claims, as well as related costs arising from legal action and settlements.

Risk Management Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	1,092,169	1,003,843	1,237,742	1,372,284	1,582,914	1,646,231	1,712,080	1,780,563
TOTAL REVENUES	1,092,169	1,003,843	1,237,742	1,372,284	1,582,914	1,646,231	1,712,080	1,780,563
Expenditures								
Instructional Services								
Insurance	164,994	148,741	150,787	135,475	136,830	138,198	139,580	140,976
Central Services								
Professional & Technical Services	5,500	6,000	22,500	6,000	6,060	6,121	6,182	6,244
Operations & Maintenance								
Insurance	962,025	871,760	1,064,454	1,230,809	1,280,041	1,331,243	1,384,493	1,439,873
TOTAL EXPENDITURES	1,132,519	1,026,501	1,237,742	1,372,284	1,422,931	1,475,562	1,530,255	1,587,092
Beginning Fund Balance	834,671	794,322	771,664	771,664	771,664	931,647	1,102,316	1,284,141
Excess of Revenues over Expenditures	(40,349)	(22,658)	0	0	159,983	170,669	181,825	193,471
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	794,322	771,664	771,664	771,664	931,647	1,102,316	1,284,141	1,477,612



Olathe Public Schools Annual Budget

I. Budget Schedules

Funds for worker's compensation are allocated to each different job division code. All medical bills are run through a re-pricing company which assists the District in receiving the lowest medical fees possible within the designated group of providers. Expenditures consist of payments made to doctors and specialists as well as to pharmacies for prescription drugs.

Professional fees are paid to the District's third party administrator, Thomas McGee and the Kansas State Department of Labor for assessment fees. The Worker's Compensation Reserve fund is self insured by the District. For 2022-23, the District will enter into the second year of a contract with Midwest Employers Casualty. Self-Insured retention is set at \$500,000.

MAJOR REVENUES

General Fund Support

MAJOR EXPENDITURES

Employee Worker's Compensation Claims

FORECAST

Relatively flat revenues and expenditures.

Worker's Compensation Fund Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Transfer From General Fund(s)	1,388,237	1,888,498	1,715,177	1,744,246	1,669,327	1,661,156	1,672,720	1,673,086
TOTAL REVENUES	1,388,237	1,888,498	1,715,177	1,744,246	1,669,327	1,661,156	1,672,720	1,673,086
Expenditures								
Instructional Services								
Employee Salaries & Benefits	406,425	553,247	523,234	475,540	491,120	491,120	491,120	491,120
Support Services- Students								
Employee Salaries & Benefits	0	222	120	0	0	0	0	0
Support Services- Instructional								
Employee Salaries & Benefits	75,271	42,313	8,953	15,842	16,000	16,000	16,000	16,000
General Administration								
Employee Salaries & Benefits	0	0	0	0	0	0	0	0
School Administration								
Employee Salaries & Benefits	70,839	51,811	85,076	152,023	153,000	153,000	153,000	153,000
Central Services								
Employee Salaries & Benefits	113,968	26,851	83,211	101,098	81,282	73,110	84,675	85,041
Insurance	196,650	179,282	213,012	198,503	200,000	200,000	200,000	200,000
Professional & Technical Services	22,901	55,321	49,427	41,933	42,125	42,125	42,125	42,125
Supplies & Materials	11,962	2,733	2,777	450	3,000	3,000	3,000	3,000
Equipment	11,166	8,866	7,362	0	7,800	7,800	7,800	7,800
Operations & Maintenance Services								
Employee Salaries & Benefits	391,845	687,100	362,321	400,177	400,000	400,000	400,000	400,000
Food Services								
Employee Salaries & Benefits	79,713	30,753	29,683	8,680	25,000	25,000	25,000	25,000
TOTAL EXPENDITURES	1,380,741	1,638,498	1,365,177	1,394,246	1,419,327	1,411,155	1,422,720	1,423,086
Beginning Fund Balance	1,800,000	1,807,497	2,057,497	2,407,498	2,757,498	3,007,498	3,257,498	3,507,498
Excess of Revenues over Expenditures	7,496	250,000	350,001	350,000	250,000	250,001	250,000	250,000
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	1,807,497	2,057,497	2,407,498	2,757,498	3,007,498	3,257,498	3,507,498	3,757,498

MAJOR REVENUES

Student Instructional
Material Fees

MAJOR EXPENDITURES

New and replacement
textbooks and associated
instructional resources.

FORECAST

Slightly increasing revenues and
expenditures result in relatively
flat fund balances.

Olathe Public Schools Annual Budget

I. Budget Schedules

The Instructional Materials and Resource Fee is collected at the time of enrollment for all full-time students. The authority for a school district to collect this fee is provided in Kansas Statutes (No. 72-3352) and (No. 72-3353 – Fees). The Olathe Board of Education establishes these fees on an annual basis. The fee amount is published annually in the District Parent Calendar/ Handbook and on the District website. The amount is prorated based on the date the student is enrolled and reduced by 50% for students enrolled in school three hours per day or less. If the student leaves the District a refund is made based on the remaining quarters.

Per Kansas Statute No. 72-3352, the Board of Education of any school district may purchase, for the use of the pupils of the district, any of the following:

- Workbooks and material which are supplemental to textbooks used in specific courses
- Specialized clothing and towels for use in physical education, shop and science courses
- Musical instruments for use in band or orchestra
- Instructional materials for the use of technology in specific courses
- Materials or supplies which are consumed in specific courses or projects or in which the pupil may retain ownership upon completion of such courses or projects.

Textbook and Student Materials Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Instructional Materials Fees	1,838,145	1,886,153	2,070,208	2,128,032	2,170,593	2,214,005	2,258,285	2,303,451
Other	13,182	11,843	15,868	11,602	11,834	12,071	12,312	12,558
TOTAL REVENUES	1,851,328	1,897,996	2,086,076	2,139,634	2,182,427	2,226,076	2,270,597	2,316,009
Expenditures								
Instructional Services								
Employee Salaries & Benefits	89,423	67,174	64,347	73,343	74,810	76,306	77,832	79,389
Textbooks & Instructional Resources	1,477,885	2,406,400	1,560,581	2,159,637	2,159,637	2,159,637	2,159,637	2,159,637
Support Services- Instructional								
Supplies & Materials	143,528	54,540	65,224	55,715	58,493	59,811	58,006	58,770
TOTAL EXPENDITURES	1,710,836	2,528,114	1,690,152	2,288,695	2,292,940	2,295,754	2,295,476	2,297,796
Beginning Fund Balance	1,478,969	1,619,460	989,342	1,385,266	1,236,205	1,125,692	1,056,013	1,031,135
Excess of Revenues over Expenditures	140,492	(630,118)	395,924	(149,061)	(110,513)	(69,679)	(24,879)	18,213
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	1,619,460	989,342	1,385,266	1,236,205	1,125,692	1,056,013	1,031,135	1,049,348

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Gifts and Grants* fund is used to track the revenues and expenditures that are not included in other funds. The only monies reported in this fund are monies administered at the district level. Activity funds at the building level or federal grants are not included. Examples of funds included are: Drug prevention grants

from cities or counties, gifts from booster clubs, gifts from individuals, gifts from foundations, gifts from businesses and gifts from other government units not included in the budget.

MAJOR REVENUES

Local Grants and Donations

MAJOR EXPENDITURES

Expenditure levels are driven by the outlined Grants' purpose in addition to carryover dollars from prior years' projects.

FORECAST

As revenues rise or decline, it is expected that expenditures will do the same.

It is not an expectation of the district to maintain a balance in this fund. Balances are the result of prior year carryover.

Gifts and Grants Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Contributions & Donations	1,335,527	1,179,721	1,175,071	2,874,209	2,457,233	2,665,721	2,561,477	2,613,599
TOTAL REVENUES	1,335,527	1,179,721	1,175,071	2,874,209	2,457,233	2,665,721	2,561,477	2,613,599
Expenditures								
Instructional Services								
Employee Salaries & Benefits	99,980	325,558	136,840	619,390	437,999	442,379	446,803	451,271
Professional & Technical Services	103,933	130,149	67,594	87,129	66,776	67,444	68,119	68,800
Other Purchased Services	33,483	72,651	104,808	112,790	134,088	135,429	136,783	138,151
Supplies & Materials	158,833	228,407	454,064	468,455	543,384	548,818	554,306	559,849
Equipment	164,242	113,480	56,991	49,388	6,926	6,995	7,065	7,136
Support Services - Student								
Employee Salaries & Benefits	0	0	114,529	300,987	353,607	357,143	360,715	364,322
Professional & Technical Services	44,764	24,097	99,556	298,059	243,925	246,364	248,828	251,316
Supplies & Materials	13,544	55,778	47,316	42,898	65,169	51,794	53,287	56,750
Support Services - Instructional								
Employee Salaries & Benefits	0	164,055	139,565	189,868	38,736	122,723	117,109	92,856
Professional & Technical Services	0	19,976	13,071	83,393	64,575	53,680	67,216	61,824
Supplies & Materials	77,093	22,244	11,690	97,934	96,320	68,648	87,634	84,200
Equipment	0	0	0	89,491	0	0	0	0
Central Services								
Supplies & Materials	0	29,476	76,504	99,200	4,738	4,833	4,929	5,028
Operations and Maintenance Services								
Equipment	271,000	2,310	0	421,700	425,588	434,100	442,782	451,637
Community Services								
Supplies & Materials	22,629	10,479	11,703	5,100	16,929	11,244	11,091	13,088
TOTAL EXPENDITURES	989,501	1,198,660	1,334,230	2,965,782	2,498,760	2,551,593	2,606,666	2,606,227
Beginning Fund Balance	621,146	967,171	948,232	789,073	697,500	655,973	770,100	724,911
Excess of Revenues over Expenditures	346,026	(18,939)	(159,159)	(91,573)	(41,527)	114,128	(45,189)	7,372
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	967,171	948,232	789,073	697,500	655,973	770,100	724,911	732,283



MAJOR REVENUES
Local Property Taxes

MAJOR EXPENDITURES
General Liability Insurance Premiums

I. Budget Schedules

The *Special Liability* fund is used to pay the cost of the District’s liability insurance premiums. In addition, the cost of any

liability claims, including the cost of providing a defense, may be paid from this fund.

Special Liability Fund
Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	36,019	34,828	32,576	43,419	67,133	69,818	72,611	75,515
County								
Ad Valorem Taxes	315,411	331,583	679,506	765,888	624,633	687,096	790,161	948,193
TOTAL REVENUES	351,430	366,411	712,082	809,308	691,766	756,915	862,772	1,023,708
Expenditures								
Support Services- General Admin.								
Insurance Premiums/Claims	276,330	609,203	512,635	608,377	1,000,000	800,000	840,000	882,000
TOTAL EXPENDITURES	276,330	609,203	512,635	608,377	1,000,000	800,000	840,000	882,000
Beginning Fund Balance	545,089	620,189	377,397	576,844	777,775	469,541	426,456	449,227
Excess of Revenues over Expenditures	75,100	(242,792)	199,447	200,931	(308,234)	(43,085)	22,772	141,708
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	620,189	377,397	576,844	777,775	469,541	426,456	449,227	590,936

FORECAST
Steady increase in tax revenue from increasing assessed valuations serves as an offset for increasing qualified insurance premiums and claims.



Olathe Public Schools Annual Budget

I. Budget Schedules

The *Capital Improvement and Debt Service* funds represent revenues and expenditures related to the capital improvements of District facilities. The *Capital Outlay* fund supports ongoing maintenance and renovations, while the *Construction* funds are related to bond elections approved for the construction of new schools and major additions to existing facilities. The *Construction* funds receive their revenue

from the sale of bonds approved through bond elections from the community. The payback of those bond sales occurs through the *Bond and Interest* fund. For this reason, while we show the expenditures for construction, we do not include the expenditures in the summary sheets because that expense is already captured in the bond and interest payments.

Capital Improvements and Debt Service Funds Summary
Approved Budgets 2022-23 • Expenditures by Function and Object

Capital Improvements & Debt Retirement Funds					
	Capital Outlay	Bond & Interest	Special Assessment	TOTALS	*Construction
Revenues					
Local					
Motor/Recreational Vehicles Taxes	2,188,460	3,905,808	57,740	6,152,008	0
Other	10,501,000	0	0	10,501,000	3,902,171
County					
Ad Valorem Taxes	27,783,981	48,951,569	1,070,025	77,805,575	0
State					
State Aid	3,984,474	5,909,848	0	9,894,322	0
Federal					
Federal Tax Credits	0	981,750	0	981,750	0
Other					
Bond Proceeds	0	0	0	0	0
Total Revenues	44,457,915	59,748,975	1,127,765	105,334,655	3,902,171
Expenditures					
Instructional Services					
Equipment	7,478,000	0	0	7,478,000	0
Facility Technology Improvements	0	0	0	0	13,693,620
Central Services					
Employee Salaries & Benefits	87,140	0	0	87,140	0
Contracted Services- Copiers	1,500,000	0	0	1,500,000	0
Equipment- Technology	0	0	0	0	0
Operations & Maintenance Services					
Employee Salaries & Benefits	14,066,670	0	0	14,066,670	0
Repairs & Contracted Services	5,227,225	0	0	5,227,225	0
Supplies & Materials	2,545,000	0	0	2,545,000	0
Equipment	880,200	0	0	880,200	0
Transportation Services					
Lease	2,863,988	0	0	2,863,988	0
Site Improvements					
Benefit District Charges	0	0	1,300,000	1,300,000	0
Facilities and Construction Services					
Site Acquisitions	0	0	0	0	0
New Facility Construction	0	0	0	0	21,750,000
Facility Improvements	0	0	0	0	23,573,350
Safety/Security	0	0	0	0	1,113,200
Facility Improvement					
Repairs & Contracted Services	2,020,000	0	0	2,020,000	0
Bond & Interest Payments					
Bond Principal Payments	0	36,452,945	0	36,452,945	0
Bond Interest Payments	0	25,863,221	0	25,863,221	0
Other Bond Fees	0	250,000	0	250,000	250,000
TOTAL EXPENDITURES	36,668,223	62,566,166	1,300,000	100,534,389	60,380,170
Beginning Fund Balance	8,240,324	70,624,930	1,010,341	79,875,596	182,781,491
Excess of Revenues over Expenditures	7,789,692	(2,817,191)	(172,235)	4,800,266	(56,477,999)
Transfer From General Fund(s)	0	0	0	0	0
ENDING FUND BALANCE	16,030,016	67,807,739	838,106	84,675,862	126,303,492

*The Construction Fund tracks all expenditures associated with bond sales which were previously approved by the community in a Bond Election. The repayment of the bonds is reflected in the Bond and Interest Fund column. Since it would be a duplication of dollars to combine both the repayment of the bonds and the actual expenditure of the bond sales, we have removed the Construction Fund column from the Capital Improvement and Debt Service totals.



MAJOR REVENUES

Local property taxes and State Aid.

MAJOR EXPENDITURES

Facility renovations, operational maintenance, technology replacement cycles, furniture replacement cycles, document imaging and student/support equipment. In 2021-22, the District began recording the salaries and benefits of the Technology Department in the Capital Outlay fund, under Central Services.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Capital Outlay* fund is used for the purpose of acquisition, construction, remodeling, additions, furnishing and equipping facilities necessary to carry out the mission of the District. (Olathe Public

Schools published a resolution specifying a continuous and permanent rate of up to 8.0 mills on December 5, 2019).

The *Capital Outlay* fund's only revenue is from local sources and State Aid.

Capital Outlay Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	1,970,542	2,120,531	2,101,701	2,108,872	2,188,460	2,254,114	2,321,737	2,391,389
Other	2,512,889	545,898	4,655,586	2,979,336	10,501,000	4,038,666	4,220,963	4,379,110
County								
Ad Valorem Taxes	20,529,637	21,453,474	22,463,176	24,797,182	27,783,981	28,617,500	29,476,025	30,360,306
State								
Capital Outlay State Aid	4,568,510	4,309,412	3,809,572	4,253,411	3,984,474	3,984,474	3,984,474	3,984,474
TOTAL REVENUES	29,581,578	28,429,315	33,030,035	34,138,800	44,457,915	38,894,754	40,003,200	41,115,280
Expenditures								
Instructional Services								
Equipment	5,936,987	6,921,901	6,018,414	7,413,934	7,478,000	7,702,340	7,933,410	8,171,413
Instructional Support Services								
Equipment	48,226	5,272	0	0	0	10,700	11,235	11,796
Central Services								
Employee Salaries & Benefits	1,861,945	80,408	4,552,241	82,006	87,140	89,754	92,447	95,220
Contracted Services	648,443	1,122,981	1,202,388	1,418,008	1,500,000	1,545,000	1,591,350	1,639,091
Equipment	0	0	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	12,153,044	13,182,929	13,105,958	13,174,316	14,066,670	14,348,003	14,634,963	14,927,663
Repairs & Contracted Services	4,043,757	6,732,620	4,012,510	5,169,249	5,227,225	5,384,042	5,895,563	6,272,430
Supplies & Materials	1,381,139	1,475,569	1,623,887	2,485,512	2,545,000	2,621,350	3,149,991	3,244,490
Equipment	1,184,636	625,326	312,643	687,543	880,200	906,606	933,804	961,818
Transportation Services								
Lease	0	2,380,574	2,522,074	2,552,574	2,863,988	2,949,907	3,038,405	3,129,557
Facilities and Construction Services								
Site Acquisitions	139,315	248,874	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,445,237	4,564,382	1,551,622	2,137,104	2,020,000	3,337,052	2,722,032	2,661,802
TOTAL EXPENDITURES	31,842,728	37,340,836	34,901,736	35,120,246	36,668,223	38,894,754	40,003,199	41,115,279
Beginning Fund Balance	22,266,141	20,004,991	11,093,470	9,221,770	8,240,324	16,030,016	16,030,016	16,030,016
Excess of Revenues over Expenditures	(2,261,150)	(8,911,521)	(1,871,701)	(981,446)	7,789,692	0	0	0
Transfer to General Fund	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	20,004,991	11,093,470	9,221,770	8,240,324	16,030,016	16,030,016	16,030,016	16,030,016

FORECAST

Property tax revenue will continue to increase with assessed valuation growth, but a reduction of expenditures will be necessary to maintain adequate fund balances.

With the continued passage of bond issues, the District intends on preserving Capital Outlay funds for annual maintenance and lease expenses.

In other words, bond proceeds will fund the District's Capital Improvement Plan (CIP), with minimal reliance on Capital Outlay funds.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Bond and Interest* fund makes principal and interest payments on long-term debt obligations. Currently, the District is making payments on fourteen separate refundings and bond issues.

The actual amortization schedules for the District's outstanding general obligation bonds may be found in the Informational Section of this document.

MAJOR REVENUES

Local Property Taxes, State Aid and Federal Tax Credit

MAJOR EXPENDITURES

Principal and Interest Payments on Bonds

FORECAST

During 2022-23, new bond authority was approved for \$298,300,000. The total authority was issued between two bond series; 2022A (\$210MM) and 2022B (\$8.3MM). Debt service requirements will increase accordingly.

Bond and Interest Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	3,722,642	3,930,348	3,776,120	3,790,170	3,905,808	3,981,726	3,933,990	3,921,821
Other	0	0	15,168,086	0	0	0	0	0
County								
Ad Valorem Taxes	36,554,425	38,442,508	40,169,678	44,132,266	48,951,569	49,903,057	49,304,769	49,152,264
State								
State Aid	8,830,606	7,848,121	6,798,663	6,414,983	5,909,848	6,024,720	5,952,489	5,934,078
Federal								
Federal Tax Credits	1,920,084	1,103,216	925,790	930,071	981,750	981,750	845,250	708,750
TOTAL REVENUES	51,027,756	51,324,193	66,838,336	55,267,489	59,748,975	60,891,253	60,036,498	59,716,913
Expenditures								
Bond & Interest Payments								
Bond Principal Payments	29,117,945	29,397,748	35,602,945	38,437,945	36,452,945	39,117,945	41,322,605	41,745,000
Bond Interest Payments	22,744,508	20,439,482	16,824,599	23,995,331	25,863,221	24,110,516	22,243,254	20,787,710
Other Bond Costs	35,111	1,103,056	3,202,724	8,500	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES	51,897,564	50,940,286	55,630,267	62,441,776	62,566,166	63,478,461	63,815,859	62,782,710
Beginning Fund Balance	67,077,049	66,207,241	66,591,148	77,799,217	70,624,930	67,807,739	65,220,532	61,441,170
Excess of Revenues over Expenditures	(869,808)	383,907	11,208,069	(7,174,286)	(2,817,191)	(2,587,208)	(3,779,361)	(3,065,797)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	66,207,241	66,591,148	77,799,217	70,624,930	67,807,739	65,220,532	61,441,170	58,375,373

Bond 2022

On March 1, 2022, a successful “no tax-rate increase” mail ballot election was held authorizing the district to issue General Obligation bonds not to exceed \$298,300,000. Authority to fund projects through 2027-28 was granted along four threads: growth and reinvestment, technology and innovation, student experience and safety.

On June 7, 2022, the District sold two General Obligation bonds for the full authority granted as a result of the approved election: tax-exempt Bond Series 2022A for \$210,000,000 and taxable Bond Series 2022B for \$88,300,000. The Series 2022B bonds were sold as taxable bonds to secure long-term funding during a time of historically low bond rates. In addition, taxable bonds do not have requirements pertaining to “spend-down” timelines and there are no restrictions associated with earnings - thus eliminating arbitrage.

It is the expectation of the District to maintain a fund balance that aligns with the plan of finance for all outstanding bonds. As debt declines, so too will fund balance.

MAJOR REVENUES
Local Property Taxes

MAJOR EXPENDITURES
City and County Special Assessment in Benefit Districts

FORECAST
Fund balances are projected to decrease as the mill levy adjusts down slightly and benefit district costs flatten with planned build-outs.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Special Assessment* fund pays for public improvements benefiting real property owned by the District. This fund is used to account for tax monies collected and distributed to other taxing municipalities

to pay the District's portion of special assessment taxes and storm water charges on District-owned property. The fund is established and maintained in accordance with applicable state statutes.

Special Assessment Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	44,664	96,068	88,153	71,957	57,740	58,317	58,901	59,490
County								
Ad Valorem Taxes	892,689	810,231	605,586	637,102	1,070,025	1,091,426	1,113,254	1,135,519
TOTAL REVENUES	937,354	906,299	693,739	709,058	1,127,765	1,149,743	1,172,155	1,195,009
Expenditures								
Site Improvements								
Benefit District Charges	822,931	694,600	830,651	1,028,642	1,300,000	1,313,000	1,326,130	1,339,391
TOTAL EXPENDITURES	822,931	694,600	830,651	1,028,642	1,300,000	1,313,000	1,326,130	1,339,391
Beginning Fund Balance	1,140,714	1,255,137	1,466,836	1,329,924	1,010,341	838,106	674,849	520,874
Excess of Revenues over Expenditures	114,423	211,699	(136,911)	(319,583)	(172,235)	(163,257)	(153,975)	(144,383)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	1,255,137	1,466,836	1,329,924	1,010,341	838,106	674,849	520,874	376,491



Olathe Public Schools Annual Budget

I. Budget Schedules

The *Bond Construction* fund is used to track expenses and encumbrances associated with projects included in community approved bond elections. After a successful bond election, bonds are sold as funds are needed to complete projects in a timely manner. The proceeds from the bond sales are invested and drawn down on a monthly

basis to pay associated invoices. While the funds are identified as Bond Construction, they are also used to track bond fees, technology and other related costs associated with the successful completion of constructing new facilities, additions, major renovations and maintenance projects.

MAJOR REVENUES

Bond Sales

MAJOR EXPENDITURES

New facility construction, current facility additions/renovations, major facility maintenance and technology infrastructure and expansion.

Construction Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	462,345	95,087	2,582	4,552,433	3,902,171	2,341,303	1,404,782	842,869
Other								
Bond Proceeds	0	20,000,000	298,300,000	0	0	0	0	0
TOTAL REVENUES	462,345	20,095,087	298,302,582	4,552,433	3,902,171	2,341,303	1,404,782	842,869
Expenditures								
Instructional Services								
Facility Technology Improvements	2,776,562	13,519,547	5,906,660	27,613,516	13,693,620	8,812,100	5,812,100	5,012,200
Facilities and Construction Services								
Site Acquisitions	0	0	0	0	0	0	0	0
New Facility Construction	1,327,338	0	0	55,738,529	21,750,000	9,956,400	8,545,000	3,755,000
Facility Improvements	9,891,673	6,629,716	8,899,439	24,176,651	23,573,350	37,475,000	18,850,000	9,200,000
Safety/Security	0	0	609,700	3,579,969	1,113,200	1,063,000	940,180	723,000
Debt Service								
Bond Fees	0	0	222,931	377,319	250,000	250,000	250,000	250,000
TOTAL EXPENDITURES	13,995,572	20,149,263	15,638,730	111,485,983	60,380,170	57,556,500	34,397,280	18,940,200
Beginning Fund Balance	20,638,593	7,105,366	7,051,190	289,715,042	182,781,491	126,303,492	71,088,295	38,095,797
Excess of Revenues over Expenditures	(13,533,227)	(54,176)	282,663,852	(106,933,550)	(56,477,999)	(55,215,197)	(32,992,498)	(18,097,331)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	7,105,366	7,051,190	289,715,042	182,781,491	126,303,492	71,088,295	38,095,797	19,998,465



FORECAST

With an influx of \$298.3 million from the June 2022 bond sales, construction funds are at an all-time high. However, it is expected the ending fund balance will begin to decline significantly through 2025-26 as construction progresses.

I. Budget Schedules

The District's Long-Term Capital Improvement Plan (CIP) is financed through bond proceeds as well as the District's Capital Outlay fund.

Bond proceeds remaining from the 2016 Bond Fund (\$3.1 million) have been encumbered and will be exhausted in the spring of 2023. The \$298.3 million proceeds from the new Bond Series 2022 will be utilized for numerous

improvement projects that are in various stages of planning/implementation with an anticipated final completion of all identified projects in 2025-26.

Approved bond improvement projects have been grouped into four unique threads: Growth and Re-Investment, Technology and Innovation, Student Experience, and Safety.

Thread	Includes	Bond 2022
Growth and Reinvestment	Aging Facilities; High School Media Center Renovations; Middle School Auditorium Renovations; Preventative Maintenance; Furniture Replacement; Operations Service Center; Lindenwood Business Center Property; Career Technical Education Spaces; Santa Fe Trail Middle School	\$211,600,000
Technology and Innovation	Student/Staff Device Replacement Cycles; Cyber Security Upgrades; Router Replacements; Fiber Network Upgrades and Maintenance; Wireless Infrastructure Replacement; Digital Classroom Upgrades; Infrastructure Device Replacements/Upgrades	\$60,700,000
Student Experience	Elementary Playground Upgrades; District Activity Centers Parking Lot Lighting; Athletic Facility Updates/Expansion; Turf Replacement	\$17,800,000
Safety	Traffic/Parking; Additional Outdoor Cameras (Playgrounds And District Activity Centers); Elementary Indoor Cameras; District/Building Radios	\$8,200,000
Total		\$298,300,000

All Bond 2022 projects are expected to be completed by the end of 2026-27. Approximately 60% of the bond proceeds are expected to be spent/encumbered by the end of 2023-24.

Olathe Public Schools traditionally utilize bond funds to fund capital improvement

projects to minimize the impact on the operating budget. This projected CIP Plan calls for the construction of a new Middle School, a new Operations Service Center, as well as numerous renovations, infrastructure updates and site improvements.

Olathe Public Schools Annual Budget

I. Budget Schedules

The current Santa Fe Trail Middle School (built in 1968 with numerous subsequent renovations) will be replaced on-site with a new middle school. Site work is scheduled to begin fall 2022. The old school will be torn down upon completion of the new building and a new track will occupy the site of the old building.

The existing Operations Service Center will be relocated to a newly acquired District owned site with a more central district location. The existing

Service Center structure will be renovated and re-purposed into a satellite Transportation Center.

Operating funds to staff and equip these buildings will have minimal impact on the operating budget projections as these costs have already been accounted for in previous budget plans.

FY 2023-2027 Capital Improvement Plan (CIP)

2022 Bond Referendum (\$298.3 million)	Actual 2022-23	Proposed 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Growth and Re-Investment (\$211.6 million)	\$65,462,861	\$47,623,350	\$50,331,400	\$29,695,200	\$12,555,000
Aging Facilities Projects (over 1500 identified)					
High School Media Center Renovations					
Middle School Auditorium Renovations					
Preventative Maintenance Programs (roof, HVAC, asphalt, tracks)					
Furniture Replacement					
Conversion of Service Center to Satellite Transportation Center					
Construction of New Operations Service Center					
Purchase/Renovation of Lindenwood Business Center Property					
Career Technical Education (CTE) Spaces					
Replace Santa Fe Trail Middle School					
Technology and Innovation (\$60.7 million)	\$16,360,136	\$13,693,620	\$7,812,100	\$5,812,100	\$4,812,200
Student and Staff Device Replacement Cycles (5-7 years)					
Cyber Security Upgrades					
Router Replacements					
Fiber Network Maintenance and Upgrades					
Wireless Infrastructure replacement Cycles					
Digital Classroom Upgrades At All Levels					
Infrastructure Device Replacements/Upgrades					
Student Experience (\$17.8 million)	\$8,926,225	\$3,360,000	\$1,350,000	\$1,350,000	\$1,020,000
Elementary Playground Upgrades (ADA)					
District Activity Centers (DACs) Parking Lot Lighting (LED)					
Athletic Facility Updates and Expansion					
Turf Replacement					
Safety (\$8.2 million)	\$4,060,150	\$1,113,200	\$1,063,000	\$940,180	\$723,000
Traffic/Parking					
Additional Outdoor Cameras (playgrounds/DACs)					
Elementary Indoor Cameras					
District/Building Radios					
TOTAL - 2022 Bond Referendum	\$94,809,372	\$65,790,170	\$60,556,500	\$37,797,480	\$19,110,200
TOTAL - Capital Outlay Total Expenditures	\$35,120,246	\$36,668,223	\$38,894,754	\$40,003,199	\$41,115,279
GRAND TOTAL 2022 BOND REFERENDUM AND CAPITAL OUTLAY	\$129,929,618	\$102,458,393	\$99,451,254	\$77,800,679	\$60,225,479

The Capital Improvement Plan thru 2026-27 is based on available bond spend as authorized in the 2022 Bond Referendum (\$298.3 million) along 4 unique threads coupled with projected Capital Outlay Total Expenditures for the same time period.

The identified needs of the District, in the Capital Improvement Plan, have been reviewed by staff and aligned with priorities set forth by our patrons, ensuring best practices and strategic improvements to District facilities.

I. Budget Schedules

MAJOR REVENUES

Local property taxes and
KPERs State Aid.

MAJOR EXPENDITURES

State Reimbursement

NOTE:

A detailed analysis and discussion of each of the Flow Through Funds appears on the following pages.

The *Flow Through* funds are funds for which the District simply acts as the fiscal agent for dollars moving from a revenue source to a state reimbursement. In the case of the *Kansas Public Employee Retirement (KPERs)* fund, the state pays each school District the State's portion of the monthly KPERs contribution for all participating

employees. After these funds are received in the school district's financial accounts, per state statute the funds are to be returned to the state via a wire transfer within 24 hours. In essence, the funds simply make a round trip from the State's financial accounts, to the school district's financial accounts across the state and back again.

Flow Through Funds Summary

Approved Budgets 2023-24 • Expenditures by Function and Object

Flow Through Funds				
	KPERs	Extraordinary Growth	Cost of Living	TOTALS
Revenues				
Local				
Motor/Recreational Vehicles Taxes	0	1,668,281	959,934	2,628,215
County				
Ad Valorem Taxes	0	8,268,285	10,173,685	18,441,970
State				
KPERs Aid	37,027,940	0	0	37,027,940
TOTAL REVENUES	37,027,940	9,936,566	11,133,619	58,098,125
Expenditures				
Other				
State Reimbursement	37,027,940	11,970,727	11,200,000	60,198,667
TOTAL EXPENDITURES	37,027,940	11,970,727	11,200,000	60,198,667
Beginning Fund Balance	0	2,034,161	66,381	2,100,542
Excess of Revenues over Expenditures	0	(2,034,161)	(66,380)	(2,100,541)
Transfer From General Fund(s)	0	0	0	0
ENDING FUND BALANCE	0	0	0	0

Kansas Public Employees Retirement System (KPERs) Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
State								
KPERs State Aid	34,258,840	33,250,648	35,853,276	33,970,587	37,027,940	37,768,499	38,523,869	39,294,346
TOTAL REVENUES	34,258,840	33,250,648	35,853,276	33,970,587	37,027,940	37,768,499	38,523,869	39,294,346
Expenditures								
Instructional Services								
State Reimbursement	23,915,728	23,211,923	25,028,787	23,714,502	26,566,734	27,098,069	27,640,030	28,192,831
Other Services								
State Reimbursement	10,343,112	10,038,725	10,824,489	10,256,085	10,461,206	10,670,430	10,883,839	11,101,515
TOTAL EXPENDITURES	34,258,840	33,250,648	35,853,276	33,970,587	37,027,940	37,768,499	38,523,869	39,294,346
Beginning Fund Balance	0	0	0	0	0	0	0	0
Excess of Revenues over Expenditures	0	0	0	0	0	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	0	0	0	0	0	0	0	0

FORECAST

The opening of Summit Trail Middle School in 2018-19 and Canyon Creek Elementary School in 2019-20 kept funding levels relatively high through 2021-22 after which they began to trail off dramatically.

I. Budget Schedules

The *Extraordinary Growth* fund provides the legal vehicle to levy taxes approved by the State Board of Tax Appeals and reimburses the revenue back to the state. A school district is authorized to seek approval from State Board of Tax Appeals for authority to levy a property tax to pay certain costs associated with commencing operation of new school facilities. In order to seek authority, the school district must have begun operation of one or more new facilities in the preceding or current school year, or both; have adopted

at least 25% *Supplemental General* fund; and have had extraordinary enrollment growth as determined by the State Board of Education. Under the procedure, the school district applies to State Board of Tax Appeals for authority to levy a property tax for an amount equal to the cost of operating the new facility that is not financed from any other source provided by law. Expenditures for this increased budget authority can occur in either the *General* and/or *Supplemental General* funds.

Extraordinary Growth Fund

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	1,627,941	2,008,876	1,842,337	1,725,695	1,668,281	1,882,534	598,739	1,098,644
County								
Ad Valorem Taxes	18,147,920	18,124,699	17,094,923	14,564,413	8,268,285	4,204,071	1,337,103	2,453,488
TOTAL REVENUES	19,775,860	20,133,575	18,937,260	16,290,108	9,936,566	6,086,605	1,935,842	3,552,132
Expenditures								
Other								
State Reimbursement	20,000,000	20,000,000	19,028,131	14,418,320	11,970,727	6,086,605	1,935,842	3,552,132
TOTAL EXPENDITURES	20,000,000	20,000,000	19,028,131	14,418,320	11,970,727	6,086,605	1,935,842	3,552,132
Beginning Fund Balance	343,809	119,669	253,244	162,373	2,034,161	0	0	0
Excess of Revenues over Expenditures	(224,140)	133,575	(90,871)	1,871,788	(2,034,161)	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	119,669	253,244	162,373	2,034,161	0	0	0	0

During the 2013 legislative session, changes were made to the annual calculation of a district's authority. Rather than a three-year period or "tail" being utilized to take

the granted authority from 100% to zero at 25% less per year, a sixth year tail was implemented at an annual decrease of 15%.



**MAJOR
REVENUES**
Local Property Taxes

**MAJOR
EXPENDITURES**
State Reimbursement

FORECAST
Only minor changes in Johnson County wealth after 2022-23 relative to the state average, leading to a small increase in revenue.

Olathe Public Schools Annual Budget

I. Budget Schedules

The *Cost of Living (COLA)* fund provides the legal authority to levy a local tax that reimburses back to the state all revenue collected. Districts with higher than average cost of living indexes are granted the authority to levy a local tax to support the anticipated higher salaries necessary to be competitive in the geographic area.

The maximum state-wide amount for this authority is 5.00% of the General Fund. Based on cost of living factors, Olathe's maximum authority for 2023-24 is 4.79%, which is down from a peak authority of 5.00% in 2021-22. The approved budget for 2023-24 uses all of this authority.

Cost of Living Fund
Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Motor/Recreational Vehicles Taxes	749,029	940,136	963,142	950,572	959,934	1,043,762	1,061,506	1,079,552
County								
Ad Valorem Tax	9,374,698	9,656,731	10,052,097	8,998,798	10,173,685	10,346,638	10,522,531	10,701,414
TOTAL REVENUES	10,123,726	10,596,867	11,015,240	9,949,371	11,133,619	11,390,400	11,584,037	11,780,965
Expenditures								
Other								
State Reimbursement	10,087,003	10,598,575	10,913,274	10,228,603	11,200,000	11,390,400	11,584,037	11,780,965
TOTAL EXPENDITURES	10,087,003	10,598,575	10,913,274	10,228,603	11,200,000	11,390,400	11,584,037	11,780,965
Beginning Fund Balance	208,632	245,355	243,647	345,613	66,381	0	0	0
Excess of Revenues over Expenditures	36,723	(1,708)	101,966	(279,232)	(66,381)	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	245,355	243,647	345,613	66,381	0	0	0	0



Olathe Public Schools Annual Budget

I. Budget Schedules

The *Agency* fund (Building Student Activities) provides for monies for student activities outside the classroom which complement the curriculum. These activities include those of student clubs and organizations. The students in the clubs or organizations not only participate in the activities of the group, but they are also involved in the management of the activities as well as the disbursement of the organizations funds. Expenditures from these funds are subject to the approval

of the student organization and its sponsor, not the School District's Board of Education.

Revenues are obtained through student sources including selling of products, selling of tickets for an activity, providing a service for a fee, small donations and other student money-making activities. Funds are used to accomplish the goals determined by the student organization.

MAJOR REVENUES

Student Fundraising and Community Donations

MAJOR EXPENDITURES

Student Activities

FORECAST

After dramatic decreases in revenue and expenditures due to the COVID-19 pandemic, revenue and expenditures have rebounded to normal levels and are expected to stay relatively flat.

Agency Fund Summary (Building Student Activities)

Expenditures by Function and Object

Agency Fund								
	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Student Activity Revenue	4,095,456	2,417,551	4,785,448	5,632,627	5,209,038	5,261,128	5,313,740	5,366,877
Other Local Sources	0	0	0	0	0	0	0	0
TOTAL REVENUES	4,095,456	2,417,551	4,785,448	5,632,627	5,209,038	5,261,128	5,313,740	5,366,877
Expenditures								
Instructional Services								
Employee Salaries & Benefits	58,170	6,497	31,289	28,152	29,721	30,612	31,531	32,477
Supplies & Materials	3,398,525	2,375,689	4,773,195	5,508,846	5,141,021	5,243,841	5,348,718	5,455,692
TOTAL EXPENDITURES	3,456,695	2,382,186	4,804,484	5,536,998	5,170,741	5,274,453	5,380,248	5,488,169
Beginning Fund Balance	1,873,527	2,512,288	2,547,654	2,528,618	2,624,247	2,662,543	2,649,218	2,582,709
Excess of Revenues over Expenditures	638,761	35,365	(19,036)	95,629	38,297	(13,325)	(66,509)	(121,292)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	2,512,288	2,547,654	2,528,618	2,624,247	2,662,543	2,649,218	2,582,709	2,461,418



MAJOR REVENUES

State Aid and local grants

MAJOR EXPENDITURES

Majority of all funds flow through the Consortium to the Olathe School District and to other districts in support of local programs.

Note:
Fund balances are driven by Consortium financial decisions and not the Olathe School District.

Olathe Public Schools Annual Budget

I. Budget Schedules

Parents as Teachers is a voluntary early childhood development program for expectant families and those with children up to five years old offering research-based curricula that help families raise children to be healthy, safe, learning and ready for school. Areas discussed and monitored include speech and language, motor development and social and intellectual development; parenting and family well-being. Parents are visited in their homes, community resources are provided, developmental screenings are conducted and group connections are provided in the community. Involving parents in our school system early and helping them understand their child's development helps prepare parents and their children for school success.

The Consortium also provides a voluntary home visiting program using the Parents as Teachers Supporting Care Providers Through Personal Visits curriculum for home-based childcare providers and Family, Friend, and Neighbor (FFN) care providers and provides resources to impact the quality of their care.

The majority of revenue received is from state aid and local foundational grants. This particular fund tracks the financial activity of the Consortium which oversees the Parents as Teachers and Supporting Care Providers programs for four local school districts. While the District has representation in the Consortium's activities, it only acts as the fiscal agent when it comes to financial management, grant writing and oversight.

Fiscal Agent Fund Summary (Parents as Teachers Consortium)

Expenditures by Function and Object

	Actual 2019-20	Actual 2020-21	Actual 2021-22	Actual 2022-23	Proposed Budget 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27
Revenues								
Local								
Other	170,199	242,146	187,244	317,472	218,954	225,523	232,288	234,611
State								
PAT State Aid	886,447	886,447	884,777	824,117	761,194	776,418	791,946	807,785
Federal								
TANF	0	36,356	0	0	0	0	0	0
TOTAL REVENUES	1,056,645	1,164,949	1,072,020	1,141,589	980,148	1,001,941	1,024,235	1,042,396
Expenditures								
Support Services- Students								
Employee Salaries & Benefits	179,131	188,955	211,920	228,158	230,439	232,744	235,071	237,422
Professional & Technical Services	5,946	10,229	8,520	3,778	7,509	7,509	7,509	7,509
Other Purchased Services	837,145	888,406	822,767	821,003	825,108	822,959	822,959	822,959
Supplies & Materials	11,586	24,796	11,258	66,094	34,049	34,049	34,049	34,049
Equipment	5,355	5,743	0	0	1,914	1,914	1,914	1,914
Other	11,974	9,930	12,456	1,935	8,107	8,107	8,107	8,107
TOTAL EXPENDITURES	1,051,138	1,128,059	1,066,921	1,120,967	1,107,127	1,107,282	1,109,610	1,111,961
Beginning Fund Balance	643,112	648,619	685,509	690,608	711,230	584,252	478,910	393,534
Excess of Revenues over Expenditures	5,507	36,890	5,099	20,622	(126,979)	(105,342)	(85,375)	(69,564)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
ENDING FUND BALANCE	648,620	685,509	690,608	711,230	584,252	478,910	393,534	323,970

I. Budget Schedules



II. Long Term Debt Obligations

In planning for bonded indebtedness, the District adopted the following debt management procedures which are periodically reviewed and amended as appropriate. An overriding goal in developing all practices and procedures dealing with debt issuance is to maintain or upgrade the District's credit ratings. It shall be the practice or procedure to:

- A. Analyze a "pay as you go" approach for any capital need prior to considering borrowing.
- B. Limit the repayment of any borrowing to no more than the design life or appreciable life of the items being financed.
- C. Use credit enhancement only when it results in a net present value reduction of interest expense when compared to the cost of the credit enhancement.
- D. Prior to entering into a new indebtedness, conduct an analysis to determine the impact on the financial condition of the District and to aid in developing the structure of principal repayment schedule. This analysis shall include, but not be limited to:
 - current and future tax impact
 - projected increase in tax base
 - state aid
 - population trends
 - capital needs of underlying and overlapping governmental jurisdictions
 - interest rate environment
- E. Analyze the availability and appropriateness of legal financing alternatives – pursuant to Kansas law and Federal regulations, including, but not limited to, general obligation notes and bonds, lease financing, certificates of participation and no fund warrants.
- F. Support state and federal legislation that provides the District with flexibility in its financing needs.
- G. Support appropriate economic and commercial development and consider the consequences of any tax abatements proposed by the county or a city within the District.
- H. Support intergovernmental cooperation in the consideration and issuance of governmental public purpose debt.
- I. Consider conservative financial ratios in the following categories:
 - aggregate unencumbered fund balances
 - direct debt to tangible assessed valuation ratio
 - direct overlapping debt to tangible assessed ratio
 - debt per capita ratio
 - debt service fund levy, as a percentage of total expenditures
- J. Constantly monitor the market to determine when there are sufficient net present value interest savings, as determined by the District, to be derived from refunding any of its outstanding obligations.
- K. Consider any new and innovative financing techniques that provide economic benefits to the District and its patrons yet balancing the conservative fiscal attitude of the District.

II. Long Term Debt Obligations

The following schedule is the *STATEMENT OF INDEBTEDNESS* filed with the state of Kansas each year as part of the state budget documents.

In accordance with Kansas state statute, the aggregate amount of bonds outstanding at any one time cannot exceed 14% of the assessed valuation of taxable tangible

property within the school district's geographical borders. However, the Kansas State Board of Education can issue an order authorizing a school district to vote and issue bonds in an amount exceeding the general 14% limitation. Olathe Public Schools has obtained such orders.

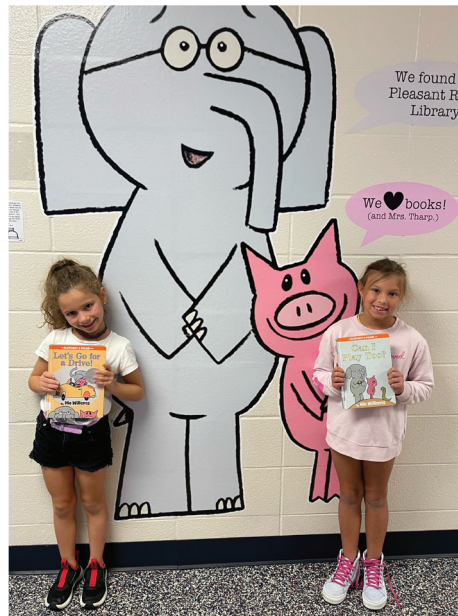
Statement of Indebtedness

Issue	Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 07/01/23	Date Due		Amount Due 2023-24		Amount Due July-December 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
2011A	GO/QSCB Bonds	5/24/11	4.55%	6,000,000	2,238,495	Mar/Sept	Mar/Sept	273,000	417,945	136,500	208,972
2013A	GO Bonds	3/26/13	1.5 - 4.0%	11,000,000	2,520,000	Mar/Sept	Sept	53,894	610,000	23,897	620,000
2013B	GO/QSCB Bonds	3/26/13	4.05%	17,500,000	17,500,000	Mar/Sept	Sept	708,750	0	354,375	0
2016A	GO Bonds	9/15/16	1.5 - 5.0%	129,070,000	21,305,000	Mar/Sept	Sept	673,226	4,890,000	275,488	5,135,000
2016B	GO Refunding	9/15/16	2.0 - 5.0%	197,870,000	176,325,000	Mar/Sept	Sept	6,144,863	14,620,000	2,889,681	15,350,000
2016C	GO Refunding	9/15/16	3.0 - 5.0%	61,150,000	46,325,000	Mar/Sept	Sept	1,813,575	5,525,000	837,725	5,875,000
2017A	GO Bonds	12/21/17	2.0 - 5.0%	61,730,000	4,935,000	Mar/Sept	Sept	177,375	2,775,000	54,000	2,160,000
2017B	GO Refunding	12/21/17	3.0 - 5.0%	17,765,000	11,055,000	Mar/Sept	Sept	426,400	3,510,000	169,325	3,685,000
2020A	GO Refunding	4/9/20	2.0 - 4.0%	5,425,000	5,235,000	Mar/Sept	Sept	111,585	90,000	55,309	95,000
2020B	GO Refunding	4/9/20	2.39%	39,410,000	35,210,000	Mar/Sept	Sept	824,788	1,400,000	404,030	1,400,000
2021A	GO Bonds	3/25/21	1.35%	20,000,000	20,000,000	Mar/Sept	Sept	400,000	0	200,000	765,000
2021B	GO Refunding	3/25/21	1.81%	88,950,000	86,445,000	Mar/Sept	Sept	1,386,088	1,615,000	691,788	1,615,000
2022A	GO Bonds	6/7/22	3.69%	210,000,000	210,000,000	Mar/Sept	Sept	9,213,525	0	4,606,763	0
2022B	GO Bonds	6/7/22	4.41%	88,300,000	88,300,000	Mar/Sept	Sept	3,656,151	1,000,000	1,821,268	2,000,000
TOTALS					\$727,393,495			\$25,863,220	\$36,452,945	\$12,520,149	\$38,908,972

The aggregate amount of outstanding bonds, which the District can issue without authority from the State Board of Education, is 14% of the Districts assessed valuation. For 2023-24, the District's assessed valuation is \$3,485,874,171 and subsequent state authority equates to \$488,022,384.

As of July 1, 2023, the District had fourteen outstanding bond issues totaling \$727,393,495. This represents 20.9% of the District's assessed valuation. All bond authority has been issued.

Outstanding principal indebtedness increased in 2021-22. On March 1, 2022, new bond authority was approved by patrons for \$298,300,000. In June 2022, all newly approved authority was issued between two bond series; 2022A (\$210MM) and 2022B (\$88.3MM).



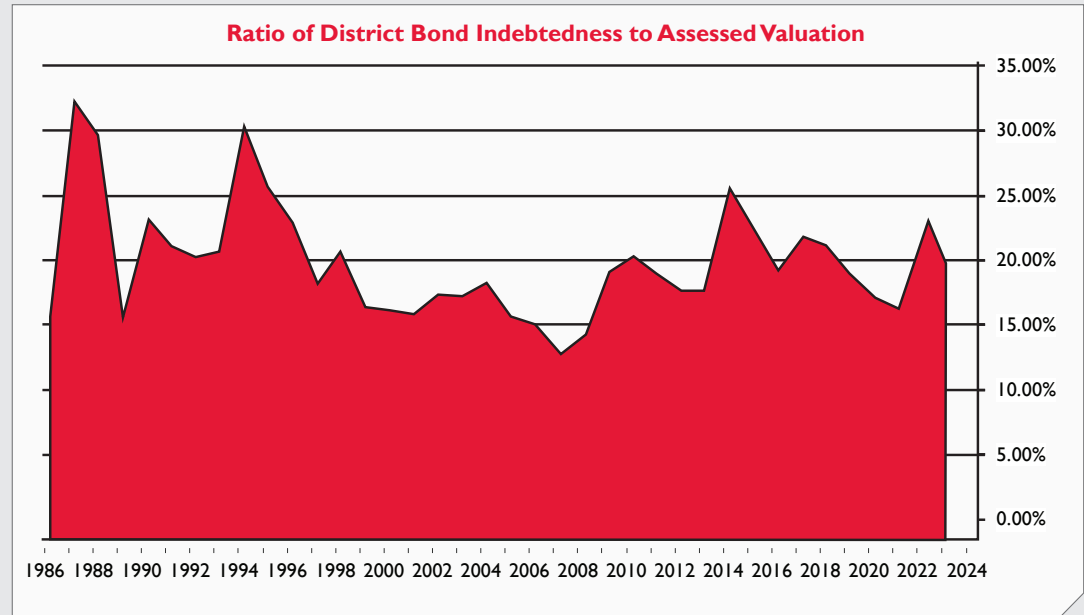
II. Long Term Debt Obligations

Debt Service

Since 1965, Olathe Public Schools has passed 17 bond referendums totaling \$1,344,470,000. The most current election occurred March 1, 2022. The public supported a \$298,300,000 bond campaign with 67.7% of the voters approving. During June 2022, the new bond authority was sold between two General Obligation bonds; 2022A for \$210,000,000 as tax-exempt bonds and 2022B for \$88,300,000 as taxable bonds. Series 2022B bonds were

sold as taxable bonds to minimize interest expense by taking advantage of the current historically low bond market thus avoiding potentially higher bond market rates as anticipated with possible future bond sales.

As of June 30, 2023, the District has fourteen outstanding bond issues, six of which are partial/total refunding's for savings. Total outstanding \$727,393,495.



Other Post-Employment Benefits

Beginning with 2007-08, based on compliance requirements from GASB Statements 74 and 75, the District began reporting the costs and financial obligations provided our retired staff. The most significant post-employment benefit

(OPEB) impacting the District will be with health insurance. For 2022-2023, the District's annual OPEB costs, the annual OPEB cost contributed to the plan and the net change in obligation for the year was \$2,109,755, (\$571,642) and \$23,507,586, respectively.

III. Fund Balance Reserves

In the fund financial statements, governmental funds report fund balance in the following classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Restricted fund balance indicates that constraints have been placed on the use of resources either by being externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Committed fund balances include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Education. Assigned fund balances include amounts that are constrained by the

District management's intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available restricted amounts is considered to be spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the following is the order in which resources will be expended: committed, assigned and unassigned. The following is the detail for fund balance classifications in the June 30, 2021 financial statements:

Major Governmental Cash Balance Reserves

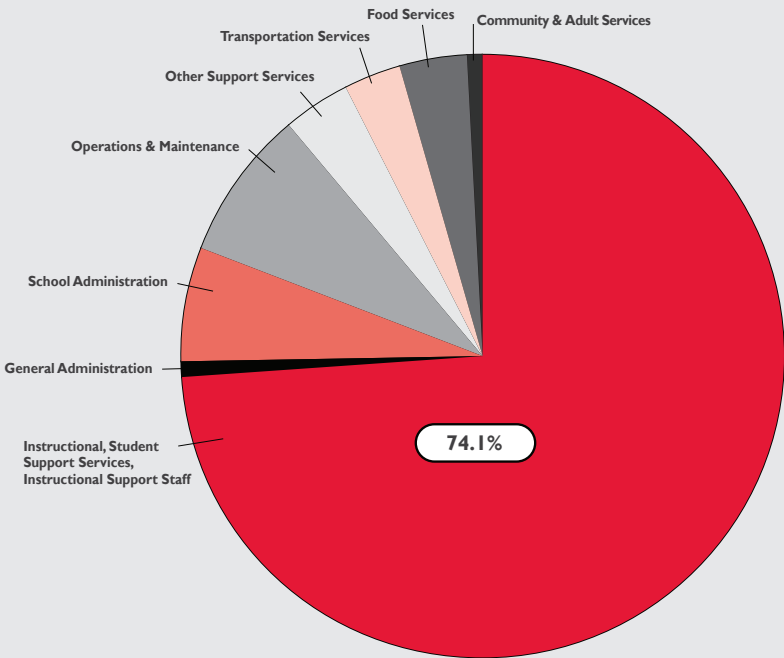
	General Fund	Supplemental General Fund	Special Education Fund	Bond and Interest Fund	Capital Outlay Fund	2022 Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:								
Nonspendable Inventory	-	-	-	-	-	-	-	-
Restricted for:								
Debt Retirement	-	-	-	77,799,217	-	-	-	77,799,217
School Construction and Equipment	-	-	-	-	9,221,770	275,752,085	333,647	285,307,502
Instruction	-	-	-	-	-	-	8,123,323	8,123,323
Committed for:								
Special Education Instruction	-	-	3,538,766	-	-	-	-	3,538,766
Assigned for:								
School Construction and Equipment	-	-	-	-	1,307,359	13,629,311	-	14,936,670
Instructional Support Services	388,538	-	15,076	-	-	-	861,260	1,264,874
Support Services	3,628	-	-	-	-	-	-	3,628
Instructional Support Staff	92,363	-	-	-	-	-	-	92,363
General Administration	2,872	-	-	-	-	-	-	2,872
Central Services	68,006	-	-	-	-	-	-	68,006
Operations and Maintenance	122,553	-	-	-	-	-	-	122,553
Student Transportation Services	569	-	26,285	-	-	-	-	26,854
Unassigned:	11,403,882	-	-	-	-	-	(2,240,711)	9,163,171
TOTAL FUND BALANCES	\$12,082,411	-	\$3,580,127	\$77,799,217	\$10,529,129	\$289,381,396	\$7,077,519	\$400,449,799

IV. Financial Performance

Note: 2022-23 State expenditure data was not available at the time of publication, therefore, operating averages are based on 2021-22 data.

Functional Expenditure Percentages

The following graph reflects all 2021-22 (the most recent data available from the state of Kansas) Operating/Dependent fund expenditures. This graph compares the percentage of expenditures within each functional area. A key observation is that 74.1% of the total expenditures went towards Classroom Instruction, Student/ Instructional Support from Counseling, Nursing and Library Media services.



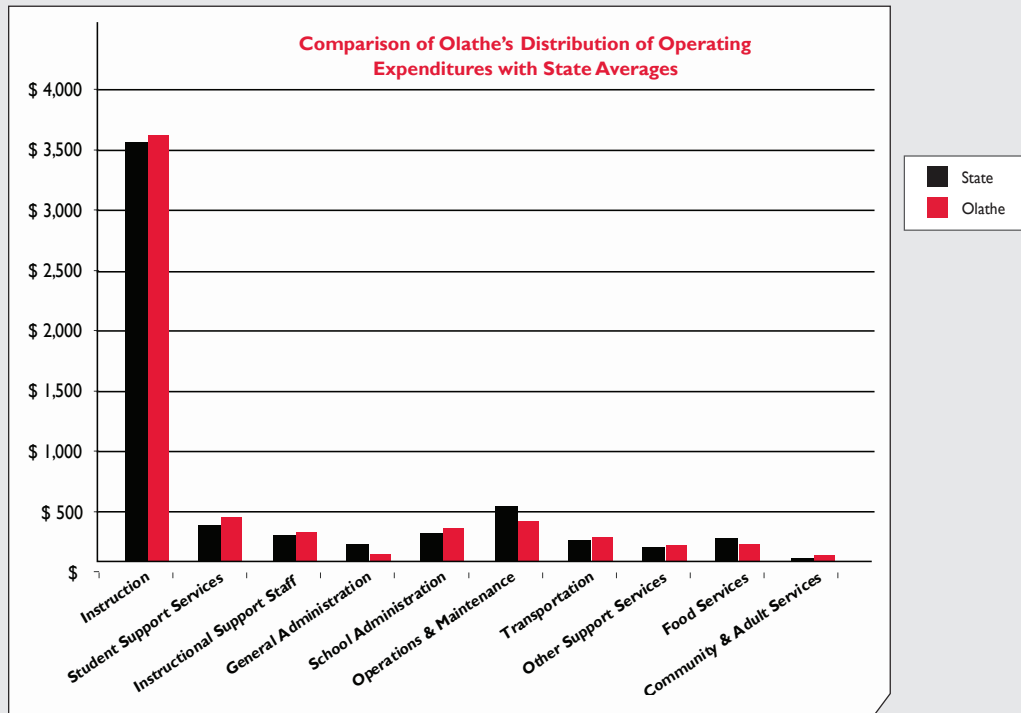
Currently, there is a great debate in the State of Kansas as to what expenditures should be included under this definition. Olathe Public Schools has consistently measured the percentage of expenditures spent for instruction, as well as instructional support and student support services and believes this must accurately reflect what has been spent as “instruction.”

Comparison of Olathe’s Distribution of Operating Expenditures with State Averages

The following graph compares Olathe’s 2021-22 actual expenditures with state averages. The data was converted to dollar amounts to show how Olathe’s allocation of \$4,706 per student is spread out over the major functional categories. [Note: \$4,706 was the Base State Aid Per Pupil for the 2021-22 school year.]

As illustrated above, Olathe spends 74.1% of the budget in the categories of Instruction, Student Support Services, and Instructional Support Staff, higher than the state average of 70.7%. The percentage of budget Olathe spends in the categories of General Administration, Operations/Maintenance, and Food Services is lower than state averages.

IV. Financial Performance

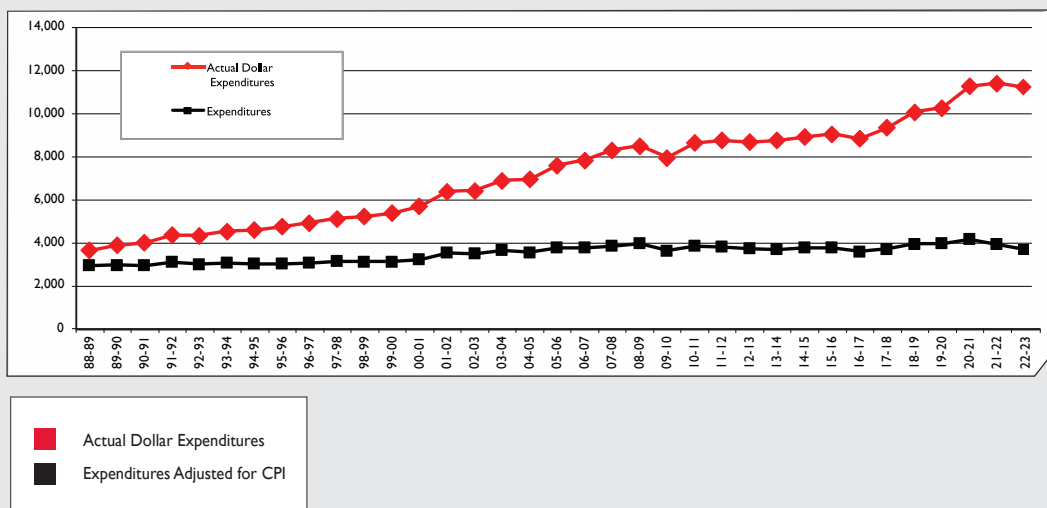


Historical Comparison of Per Pupil Expenditures Adjusted for CPI

This graph compares the actual expenditures of the combined General funds per student in Olathe since 1987. The top line shows the actual real dollar

expenses while the bottom line adjusts for Consumer Price Index.

The CPI adjusted real spending power per student leveled off since the new Education Finance and Quality Performance Act of 1992.



KSA 72-5191: Sixty-five percent of moneys to be spent on instruction.

- (a) It is the public policy goal of the state of Kansas that at least 65% of the moneys appropriated, distributed or otherwise provided by the state to school districts shall be expended in the classroom or for instruction.
- (b) All moneys attributable to the increase in the amount of base state aid per pupil under the provisions of this act shall be expended in the classroom or for instruction.
- (c) Superseded
- (d) As used in this section, "instruction" means the activities dealing directly with the interaction between teachers and students and may be provided in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities. Instruction also may be provided through the internet, television, radio, computer, multimedia telephone, correspondence that is delivered inside or outside the classroom and other teacher-student settings or through other approved media. Instruction also includes the activities of aides or classroom assistants of any type including, but not limited to, clerks, graders and teaching machines which assist in the instructional process.



